



**PACIFIC  
INDUSTRIES LTD.**

Corporate Office:  
Village Bedla,  
Udaipur - 313 004, INDIA

30<sup>th</sup> May, 2018

To,  
The Listing Department,  
Bombay Stock Exchange Limited,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai-400001.

**Sub.: Submission of Audited Financial Results for the quarter and year ended on 31/03/2018.**

**Dear Sir,**

In compliance of Regulation 33 of the SEBI (LODR) Regulations 2015, please find enclosed herewith Consolidated Audited Financial Results for the quarter and year ended on 31/03/2018 along with Statutory Auditors' Reports with modified opinion thereon. A statement showing impact of audit qualification pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015 (as amended) and in compliance with SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016 is enclosed herewith.

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

**For PACIFIC INDUSTRIES LIMITED**

**Khushbu Sethi  
Company Secretary**

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N. H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnata, INDIA

Visit us at : <http://www.pacificgranites.com> e-mail: [pilnorth@pacificgranites.com](mailto:pilnorth@pacificgranites.com), [pilsouth@pacificgranites.com](mailto:pilsouth@pacificgranites.com)

Udaipur Phone: +91 294 244022 / 244024 / 244028 / 244029 Fax No: +91 294 244299



**Independent Auditor's Report**

**Auditor's Report on Quarterly and Year to Date Standalone Financial Results of PACIFIC INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of PACIFIC INDUSTRIES LIMITED**

We have audited the accompanying quarterly standalone financial results of **PACIFIC INDUSTRIES LIMITED** ("the company") for the quarter ended 31st March, 2018 and the year to date results for the period from 1 April 2017 to 31 March 2018 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the reviewed standalone financial results up to the end of the third quarter and audited annual standalone IND AS Financial Statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:

- (a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (b) Give a true and fair view of the net profit, total comprehensive income and other financial information for the quarter ended 31 March 2018 as well as the year to date results for the period 1 April 2017 to 31 March 2018 except for the effects of the matter described in the **Basis for Qualified Opinion** paragraph below.

#### **BASIS FOR QUALIFIED OPINION**

Refer Note no. 10 in Notes on standalone Financial Statements regarding confirmation and reconciliation of various Debit and Credit balances appearing under various heads & non provision of exchange fluctuation w.r.t. certain old balances. Final reconciliations/confirmation of the same may effects our disclosure.

#### **OTHER MATTERS**

The comparative financial information of the company for the quarter and year ended 31st March 2017 and the transition date opening balance sheet as at 1st April 2016 included in the statement, are based on the previously published standalone financials results/statements for the said periods prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India audited by predecessor auditor and whose audit report for the year ended 31st March 2017 and 31st March 2016 dated 30th May 2017 and 19th May 2016 respectively expressed an modified opinion, as adjusted for the differences in the accounting principles adopted by the company on transition to the Ind AS, which has been audited by us.

The statement includes the result for the quarter ended 31 March, 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figure between audited figures in respect of the





full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter of the respective financial year had only been reviewed and not subjected to the audit.

Our Opinion is not modified in respect of above matters.

**For RAVI SHARMA & CO**  
**Chartered Accountants**  
**Registration No: 015143C**

**(PARAS BHATIA)**

**PARTNER**

**Membership No: 418196**



**Place :Udaipur**

**Date : 30<sup>th</sup> May 2018**

**PACIFIC INDUSTRIES LIMITED**

Regd. Office : Survey No.13,N.H.48,Kempalinganhalli,Nelamangala Taluk, Distt.Bangalore-562123 (Karnataka)

Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com CIN: L14101KA1989PLC062041

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2018**

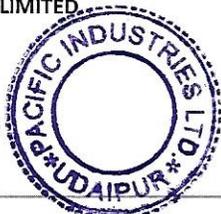
(Rs. In Lakhs, Except Per Share Data)

S. No.	PARTICULARS	Standalone				
		Quarter ended			Year to Date Figure	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
	<b>Income</b>					
I	a) Revenue from operation	2001.91	1,440.66	1817.39	6745.18	6541.30
II	b) Other Income	85.65	50.72	68.97	191.34	278.29
III	<b>Total Income (I+II)</b>	<b>2,087.56</b>	<b>1,491.38</b>	<b>1,886.36</b>	<b>6,936.52</b>	<b>6,819.59</b>
	<b>Expenses</b>					
	a) Cost of materials consumed	739.54	687.32	797.71	3629.91	3,682.70
	b) Purchases of Stock-in-trade	123.37	55.33	62.22	230.05	365.64
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	240.09	50.11	(176.37)	30.05	(62.37)
	d) Employee benefits expenses	244.85	221.78	231.70	910.57	806.52
	e) Finance Cost	65.25	100.97	55.86	337.16	220.49
	f) Depreciation and amortisation expenses	59.63	86.69	92.73	333.22	368.14
	g) Other expenses	315.11	286.50	400.42	1324.92	1,304.43
	h) Excise duty on Sales	-	-	24.03	36.92	87.46
	<b>Total Expenses</b>	<b>1,787.84</b>	<b>1,488.70</b>	<b>1,488.30</b>	<b>6,832.81</b>	<b>6,773.01</b>
V	<b>Profit before exceptional Items and Tax (III-IV)</b>	<b>299.72</b>	<b>2.68</b>	<b>398.06</b>	<b>103.71</b>	<b>46.58</b>
VI	Exceptional Items	-	-	(2.81)	-	7.60
VII	<b>Profit before tax (V-VI)</b>	<b>299.72</b>	<b>2.68</b>	<b>400.87</b>	<b>103.71</b>	<b>38.98</b>
VIII	Tax Expense					
	(1) Current Tax	20.34	-	4.65	20.34	4.65
	(2) Deferred Tax	-	-	-	-	-
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>279.38</b>	<b>2.68</b>	<b>396.22</b>	<b>83.37</b>	<b>34.33</b>
X	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to Profit or Loss, net of tax	41.77	5.65	(12.47)	50.37	(15.61)
	(ii) Items that will be reclassified to Profit or Loss, net of tax	-	-	-	-	-
XI	<b>Total Income for the period (IX+X)</b>	<b>321.15</b>	<b>8.33</b>	<b>383.75</b>	<b>133.74</b>	<b>18.72</b>
XII	<b>Paid-up Equity Share Capital (Face Value INR 10 each)</b>	135.15	135.15	135.15	135.15	135.15
	<b>Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year</b>				6,181.67	6,047.93
XIII	Earning Per Share in INR					
	a) Basic	20.67	0.20	29.32	6.17	2.54
	b) Diluted	20.67	0.20	29.32	6.17	2.54

Date : 30.05.2018  
Place : Udaipur

By order of the Board  
For PACIFIC INDUSTRIES LIMITED.

  
KAPIL AGARWAL  
(EXECUTIVE DIRECTOR)  
(DIN 00386298)



CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

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Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005

## PACIFIC INDUSTRIES LIMITED

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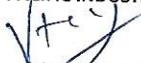
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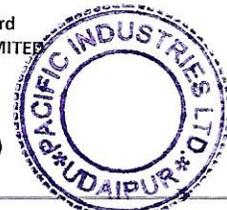
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2018

<b>Standalone Balance Sheet as on 31 March 2018</b>			
Sr. No.	Particulars	(Amounts in 'Lacs)	
		As at	
		31st March,2018	31st March,2017
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	2,771.09	2,745.02
	(b) Capital work-in-progress	948.79	361.14
	(c) Other Intangible Assets	0.02	0.03
	(b) Financial Assets		
	(i) Investments	92.56	31.14
	(i) Loans	150.56	172.28
	(c) Other non-current assets	173.78	100.25
	<b>Total non-current assets</b>	<b>4,136.80</b>	<b>3,409.87</b>
(2)	<b>Current assets</b>		
	(a) Inventories	5,552.48	5,657.62
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	2,986.87	2,038.91
	(iii) Cash and cash equivalents	104.28	89.63
	(iv) Other Bank Balance	559.73	125.67
	(v) Loans	821.74	925.10
	(vi) Others	7.28	7.45
	(c) Other current assets	745.68	599.66
	<b>Total current assets</b>	<b>10,778.07</b>	<b>9,444.04</b>
	<b>Total Assets</b>	<b>14,914.87</b>	<b>12,853.91</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	135.15	135.15
	(b) Other Equity	6,181.67	6,047.93
	<b>Total equity</b>	<b>6,316.82</b>	<b>6,183.08</b>
(1)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	4,193.82	3,288.94
	(b) Provisions	204.49	187.71
	(c) Deferred tax liabilities (net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>4,398.31</b>	<b>3,476.65</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	1,482.67	1,096.95
	(ii) Trade payables	1,263.17	1,208.12
	(iii) Other financial liabilities	1,036.87	439.87
	(b) Other current liabilities	282.02	345.66
	(c) Provisions	114.65	98.93
	(d) Current tax liabilities (net)	20.34	4.65
	<b>Total current liabilities</b>	<b>4,199.73</b>	<b>3,194.18</b>
	<b>Total liabilities</b>	<b>8,598.05</b>	<b>6,670.83</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,914.87</b>	<b>12,853.91</b>

Place: Udaipur  
Dated: 30th May 2018

By order of the Board  
For PACIFIC INDUSTRIES LIMITED

  
KAPIL AGARWAL  
(EXECUTIVE DIRECTOR)  
(DIN 00386298)



CIN: L14101KA1989PLC062041

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**PACIFIC INDUSTRIES LIMITED**

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**STANDALONE SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31,2018**

INR ( In Lacs)

S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1	<b>Segment Revenue</b>					
	A.Marble & Granites(Net)	1534.85	1440.66	1419.71	5978.12	6044.36
	B. Trading Other than Marble & Granite	153.15	-	-	153.15	99.26
	C.Others Services	313.91	-	397.68	613.91	397.68
	<b>Revenue From Operations (Excluding Other Income)</b>	<b>2001.91</b>	<b>1440.66</b>	<b>1817.39</b>	<b>6745.18</b>	<b>6541.30</b>
2	<b>Segment Results</b>					
	Profit/Loss Before Charging Unallocable Expenditures					
	A.Marble & Granites	102.67	103.65	99.55	(91.58)	(145.07)
	B. Trading Other than Marble & Granite	39.15	-	-	39.15	47.36
	C.Others Services	223.15	-	357.18	493.30	357.18
	Unallocable Expenses (Tax+Finance Cost)	85.59	100.97	60.51	357.50	225.14
	<b>Net Result</b>	<b>279.38</b>	<b>2.68</b>	<b>396.22</b>	<b>83.37</b>	<b>34.33</b>
3	<b>Segment wise capital employed (Segment Assets- Segment Liabilities)</b>					
	A.Marble & Granites	5786.86	5794.67	6043.96	5786.86	6043.96
	B. Trading Other than Marble & Granite	41.54	-	1.81	41.54	1.81
	C.Others Services	488.42	201.00	137.31	488.42	137.31
	<b>Total</b>	<b>6316.82</b>	<b>5995.67</b>	<b>6183.08</b>	<b>6316.82</b>	<b>6183.08</b>

By order of the Board  
For PACIFIC INDUSTRIES LIMITED



KAPIL AGARWAL  
(EXECUTIVE DIRECTOR)  
(DIN 00386298)



Date : 30.5.2018  
Place : Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

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## PACIFIC INDUSTRIES LIMITED

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Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com CIN: L14101KA1989PLC062041

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2018

**Notes:-**

- The above Financial Results for the quarter & year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2018.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company adopted IndAS from 1 April 2017 with the transition date as 1 April 2016. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Reporting.
- The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 15, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
- Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- Consequent to introduction of Goods & Service Tax with effect from July 1,2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with Ind-AS and Schedule (III) of the Companies Act, 2013, GST is not included in revenue from operations. Therefore revenue from operation and Excise Duty for the quarter and year ended March 31,2018 are not comparable with the previous period. Following additional information is provided to facilitate such comparison :-

Particulars	Quarter ended			Year ended	
	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
Revenue from operations (Net of Excise Duty)	2001.91	1440.66	1793.36	6708.25	6453.84

- Reconciliation of Net Profit as reported previously on account of transition from the previous Generally Accepted Accounting Principles (GAAP) to Ind AS for the quarter and year ended 31 March 2017 is given below:

S.No.	Particulars	(Rs. In Lacs)	
		Quarter ended 31st March 2017	Year ended 31st March 2017
(A)	Net profit reported as per previous GAAP	381.56	19.67
(B)	Ind AS adjustment- Impact on net profit	14.66	14.66
(C)	Net profit for the period as per Ind AS (A+ B)	396.22	34.33
	Other Comprehensive Income (OCI)		
(D)	Ind AS adjustments-Impact on OCI (net of tax)	-12.47	-15.61
(E)	Total comprehensive income for the period as per Ind AS (C+D)	383.75	18.72

- Reconciliation of Equity as per Ind AS with equity reported in IGAAP as given below:-

Particulars	As at 31st March, 2017
Equity as Per GAAP	6176.29
IND AS Adjustments	
Fair Value Through OCI - Equity Shares	6.79
Equity as per Ind As	6183.08

- The figures of the last quarter are the balancing figures between the audited figures in respect of the full year and the unaudited published figures up to the third quarter ended December 31, 2017
- Fair Value of Investments in *Unquoted Securities/Other Interest* has been determined on the basis of latest available audited financial Statements of the respective Investments.
- confirmation and reconciliation of various Debit and Credit balances appearing under various heads & non provision of exchange fluctuation w.r.t. certain old balances. Final reconciliations/confirmation of the same may effects our disclosure.
- Figures for the previous period have been regrouped/ reclassified wherever necessary to make them Ind-AS compliant and comparable with that of current period.

Place: Udaipur  
Dated: 30th May 2018

By order of the Board  
For PACIFIC INDUSTRIES LIMITED  
  
KAPIL AGARWAL  
(EXECUTIVE DIRECTOR)  
(DIN 00386298)



CIN: L14101KA1989PLC062041

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## **Independent Auditor's Report**

### **Auditor's Report on Consolidated Financial Results of PACIFIC INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

#### **To Board of Directors of PACIFIC INDUSTRIES LIMITED**

We have audited the accompanying consolidated financial results of **PACIFIC INDUSTRIES LIMITED** ("the company") for the year ended 31st March, 2018 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These consolidated financial results have been prepared on the basis of the audited annual consolidated IND AS Financial Statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





We did not audit the financial statements of six subsidiaries (including four step down subsidiaries) included in the consolidated financial results, whose consolidated financial statements reflect total assets of Rs. 30373.59 Lacs as at 31st March 2018; as well as the total revenue of Rs. 653.50 Lacs as at 31st March 2018. These financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the consolidated financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

(a) Include the financial results of the following entities :

- a. Gist Minerals Technologies Limited
- b. Gaze Fashiontrade Limited
- c. Radhika Vyapaar Private Limited
- d. Biswas Solar Instrument Private Limited
- e. Blood Hound Security Company Private Limited
- f. Saha Coloured & Flavour Spirit Manufacturer Private Limited

(b) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(c) Give a true and fair view of the consolidated net profit, total comprehensive income and other financial information for the year ended 31 March 2018 except for the effects of the matter described in the **Basis for Qualified Opinion** paragraph below.





**BASIS FOR QUALIFIED OPINION**

Refer Note no. 8 in Notes on Consolidated Financial Statements regarding confirmation and reconciliation of various Debit and Credit balances appearing under various heads & non-provision of exchange fluctuation w.r.t. certain old balances. Final reconciliations/confirmation of the same may effects our disclosure.

**OTHER MATTERS**

The comparative financial information of the company for the year ended 31st March 2017 included in the statement, are based on the previously published consolidated financial results/statements for the said periods prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India audited by predecessor auditor and whose audit report for the year ended 31st March 2017 dated 30th May 2017 expressed an modified opinion, as adjusted for the differences in the accounting principles adopted by the company on transition to the Ind AS, which has not been audited by us.

Our Opinion is not modified in respect of above matters.

**For RAVI SHARMA & CO**

**Chartered Accountants**

**Registration No: 015143C**



**(PARAS BHATIA)**

**PARTNER**

**Membership No: 418196**

**Place: Udaipur**

**Date: 30<sup>th</sup> May 2018**

**PACIFIC INDUSTRIES LIMITED**

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Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com CIN: L14101KA1989PLC062041

Consolidated Financial Results for the year ended 31st March, 2018

	Particulars	(Rs In Lacs)	
		As At	
		31st March,2018	31st March,2017
I	Revenue from Operations	6795.99	9489.93
II	Other Income	629.17	780.47
III	<b>Total Revenue(I+II)</b>	<b>7425.16</b>	<b>10270.40</b>
IV	<b>EXPENSES</b>		
	Consumption Of Raw Material	3605.78	3682.70
	Purchases of Traded Stock	291.73	3576.56
	(Increase)/decrease in inventories of finished goods, work-in-progress and traded goods	30.05	(62.37)
	Employee Benefit Expenses	910.84	806.52
	Depreciation and amortization expense	333.49	368.41
	Finance cost	266.37	138.73
	Other expense	1885.82	1597.82
	Excise Duty on Sales	36.92	87.46
	<b>Total expenses</b>	<b>7361.00</b>	<b>10195.83</b>
V	<b>Profit/(Loss) before exceptional items and tax from operations (III-IV)</b>	64.16	74.57
VI	Exceptional items	-	7.60
VII	<b>Profit/(Loss)before tax from operations</b>	64.16	66.97
VIII	<b>Tax expense</b>		
	Current tax	28.94	14.02
	Deferred Tax	-	-
IX	<b>Profit/(Loss) of the year(VII+VIII)</b>	35.22	52.95
X	<b>Other Comprehensive Income</b>		
	(i) Items that will not be reclassified to profit or loss	(57.46)	457.22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
XI	<b>Total Income(IX+X)</b>	(22.24)	510.17
XII	<b>Paid-up Equity Share Capital (Face Value INR 10 each)</b>	135.15	135.15
	<b>Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year</b>	31360.48	31382.73
XIII	<b>Earning Per Share in INR</b>		
	a) Basic	2.61	3.92
	b) Diluted	2.61	3.92

Place: Udaipur  
Dated: 30.05.2018

By order of the Board  
For PACIFIC INDUSTRIES LIMITED

  
KAPIL AGARWAL  
(EXECUTIVE DIRECTOR)  
(DIN 00386298)



CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganhalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

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**PACIFIC INDUSTRIES LIMITED**

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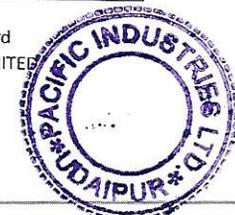
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Consolidated Balance Sheet as at 31st March, 2018

Sr. No.	Particulars	As At	
		31st March,2018	31st March,2017
			Rs In Lacs
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	2,771.09	2,745.02
	(b) Capital work-in-progress	948.79	361.14
	(c) Other Intangible Assets	0.02	0.03
	(d) Financial Assets	-	-
	(i) Investments	6,798.28	5,349.60
	(ii) Loans	6,500.29	3,881.58
	(iii) Others	-	-
	(e) Other non-current assets	174.27	101.09
	<b>Total non-current assets</b>	<b>17,192.73</b>	<b>12,438.47</b>
(2)	<b>Current assets</b>		
	<b>Inventory</b>	5,552.48	5,657.62
	(a) Financial Assets	-	-
	(i) Investments	886.78	313.19
	(ii) Trade Receivables	5,675.34	4,754.47
	(iii) Cash and cash Equivalents	175.72	357.89
	(iv) Other Bank Balances	559.73	125.67
	(v) Loans	4,036.07	5,617.69
	(vi) Others Financial Assets	7,576.74	10,737.04
	(c) Other current assets	847.48	679.47
	<b>Total current assets</b>	<b>25,310.34</b>	<b>28,243.03</b>
	<b>Total Assets</b>	<b>42,503.07</b>	<b>40,681.50</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	135.15	135.15
	(b) Other Equity	31,360.48	31,382.73
	<b>Total equity</b>	<b>31,495.63</b>	<b>31,517.88</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	2,512.70	2,509.87
	(b) Provisions	204.49	187.71
	(c) Deferred tax liabilities (net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>2,717.19</b>	<b>2,697.58</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities	-	-
	(i) Borrowings	1,482.67	1,096.95
	(ii) Trade payables	4,799.32	4,131.07
	(iii) Other financial liabilities	1,575.53	774.46
	(b) Other current liabilities	289.13	345.66
	(c) Provisions	115.19	98.96
	(d) Current tax liabilities (net)	28.40	18.94
	<b>Total current liabilities</b>	<b>8,290.25</b>	<b>6,466.04</b>
	<b>Total liabilities</b>	<b>11,007.44</b>	<b>9,163.62</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>42,503.07</b>	<b>40,681.50</b>

By order of the Board  
For PACIFIC INDUSTRIES LIMITED

  
KAPIL AGARWAL  
(EXECUTIVE DIRECTOR)  
(DIN 00386298)



Place: Udaipur  
Dated: 30.05.2018

CIN: L14101KA1989PLC062041

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## PACIFIC INDUSTRIES LIMITED

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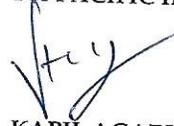
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CONSOLIDATED SEGMENT REPORT FOR THE YEAR ENDED MARCH 31,2018

S. No.	PARTICULARS	YEAR ENDED	
		AUDITED	AUDITED
		31.03.2018	31.03.2017
1	<b>Segment Revenue</b>		
	A.Marble & Granites(Net)		
	B. Trading Other than Marble & Granite	5373.08	4985.61
	C. Investment & Finance	153.15	3377.61
	D.Others Income/Services	712.62	547.41
		722.00	661.25
	<b>Total</b>	<b>6960.85</b>	<b>9571.88</b>
	Less : Inter Segment Revenue	164.86	81.95
	<b>Revenue From Operations (Excluding Other Income)</b>	<b>6795.99</b>	<b>9489.93</b>
2	<b>Segment Results</b>		
	Profit/Loss Before Charging Unallocable Expenditures		
	A.Marble & Granites	(91.58)	(145.07)
	B. Trading Other than Marble & Granite	45.17	77.94
	C. Investment & Finance	22.28	(2.41)
	D.Others Income/Services	354.65	275.24
	Unallocable Expenses (Tax+Finance Cost)	295.30	152.75
	<b>Net Result</b>	<b>35.22</b>	<b>52.95</b>
3	<b>Segment wise capital employed (Segment Assets- Segment Liabilities)</b>		
	A.Marble & Granites	4359.76	5056.70
	B. Trading Other than Marble & Granite	191.65	28.99
	C. Investment & Finance	26455.80	26293.07
	D.Others Income/Services	488.42	139.12
	<b>Total</b>	<b>31495.63</b>	<b>31517.88</b>

By order of the Board

For PACIFIC INDUSTRIES LIMITED

  
KAPIL AGARWAL  
(EXECUTIVE DIRECTOR)  
(DIN 00386298)



Place : Udaipur  
Date : 30.5.2018

CIN: L14101KA1989PLC062041

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31,2018

**Notes:-**

- The above Financial Results for the year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2018.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company adopted IndAS from 1 April 2017 with the transition date as 1 April 2016. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Reporting.
- The format for audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 15, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
- Consequent to introduction of Goods & Service Tax with effect from July 1,2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with Ind-AS and Schedule (III) of the Companies Act, 2013, GST is not included in revenue from operations. Therefore revenue from operation and Excise Duty for the year ended March 31,2018 are not comparable with the previous period. Following additional information is provided to facilitate such comparison :-

Particulars	Year ended	
	31.03.18	31.03.17
Revenue from operations (Net of Excise Duty)	6759.07	9402.47

- Reconciliation of Net Profit as reported previously on account of transition from the previous Generally Accepted Accounting Principles (GAAP) to Ind AS for the year ended 31 March 2017 is given below:

S.No.	Particulars	(Rs. In Lacs)
		Year ended 31st March 2017
(A)	Net profit reported as per previous GAAP	38.30
(B)	Ind AS adjustment- Impact on net profit	14.65
(C)	Net profit for the period as per Ind AS (A+ B)	52.95
	Other Comprehensive Income (OCI)	
(D)	Ind AS adjustments-Impact on OCI (net of tax)	457.22
(E)	Total comprehensive income for the period as per Ind AS (C+D)	510.17

- Reconciliation of Equity as per Ind AS with equity reported in IGAAP as given below:-

Particulars	Rs in Lacs
	As at 31st March, 2017
Equity as Per GAAP	31038.26
IND AS Adjustments	
Fair Value Through OCI	479.62
Equity as per Ind As	31517.88

- Fair Value of Investments in *Unquoted Securities/Other Interest* has been determined on the basis of latest available audited financial Statements of the respective Investments.
- Confirmation and reconciliation of various Debit and Credit balances appearing under various heads & non provision of exchange fluctuation w.r.t. certain old balances. Final reconciliations/confirmation of the same may effects our disclosure.
- Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- The Consolidated Financial Statements shows the consolidation of following Subsidiary Company and Step Down Subsidiary Companies viz. 1) Gist Minerals Technologies Limited, 2) Gaze Fashiontrade Limited, 3) Radhika Vyapaar Private Limited, 4) Biswas Solar Instrument Private Limited, 5) Blood Hound Security Company Private Limited, 6) Saha Coloured & Flavour Spirit Manufacturer Private Limited
- Figures for the previous period have been regrouped/ reclassified wherever necessary to make them Ind-AS compliant and comparable with that of current period.

Place: Udaipur  
Dated: 30.05.2018

By order of the Board  
For PACIFIC INDUSTRIES LIMITED

  
KAPIL AGARWAL  
(EXECUTIVE DIRECTOR)  
(DIN 00386298)



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