

13<sup>th</sup> November 2019

To,  
The Listing Department,  
Bombay Stock Exchange Limited,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai-400001.

Sub.: Submission of Quarterly and Half Yearly Financial Results for the quarter and half year ended on September 30, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s PACIFIC INDUSTRIES LIMITED in their meeting held on Tuesday, 13<sup>th</sup> November 2019 at the Corporate office of the Company situated at Village Bedla, Udaipur-313001 (Raj.) inter alia transacted the following businesses:


1. Un-Audited Quarterly and Half yearly Financial Results for the quarter and half year ended on September 30, 2019.

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For PACIFIC INDUSTRIES LIMITED

  
Sachin Shah  
Company Secretary



CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

Visit us at : [www.pacificindustriesltd.com](http://www.pacificindustriesltd.com), E-mail: [pilnorth@pacificgranites.com](mailto:pilnorth@pacificgranites.com), [pilsouth@pacificgranites.com](mailto:pilsouth@pacificgranites.com)

Udaipur Phone: +91-294-2440933 / 2440934 / 2440388 / 2440196, Fax No. : +91-294-2440780

Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005



**Limited review report on Unaudited Quarterly/Half Yearly Standalone Financial Results of Pacific Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO  
THE BOARD OF DIRECTORS,  
PACIFIC INDUSTRIES LIMITED**

1. We have Reviewed the accompanying statement of unaudited standalone Financial Results of **Pacific Industries Limited** ("the Company") for the Quarter/Half Year ended 30th September 2019, ("The Statement"), being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**4. Basis for Qualified Conclusion**

***Refer Note No. 7 of Notes on Standalone Ind AS Financial Statements regarding confirmation & reconciliation of various Debit and Credit balances appearing under various heads & non-provision of exchange fluctuation w.r.t certain old balances. Final reconciliations/confirmations of the same may affect our disclosure.***





5. Based on our review conducted as above, except for the effects of the matter described in the Basis for Qualified Conclusion Stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ravi Sharma & CO**  
**Chartered Accountants**  
**(Firm Registration No: 015143C)**

**(Paras Bhatia)**  
**Partner**

**(Membership No: 418196)**  
**UDIN-19418196AAAADN2678**

**Place: Udaipur**

**Date: 13<sup>th</sup> November 2019**



**PACIFIC INDUSTRIES LTD.**

## Pacific Industries Limited

Corporate office:  
Village Bedla, Udaipur-313 004, INDIA  
Regd Office: Survey No. 13, N. H. 48, Kempalinganhalli, Nelamangala Taluk, Bangalore (Rural), Bangalore, Karnataka, 562123, Phone: 0294-2440933  
Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, CIN: L14101KA1989PLC062041

### Standalone Balance Sheet as at 30th September 2019

(Rupees in Lakhs)

S. No.	Particulars	As at 30th September 2019 (Unaudited)	As at 31st March 2019 (Audited)
I	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	8,714.96	3,538.56
	(b) Capital work-in-progress	347.87	4,775.71
	(c) Other Intangible Asset	0.02	0.00
	(d) Financial Assets		
	(i) Investments	163.46	172.76
	(ii) Loans & Advances	185.52	185.52
	(e) Other non-current assets	60.54	218.91
	<b>Total Non-current Asset</b>	<b>9,472.37</b>	<b>8,891.47</b>
(2)	<b>Current assets</b>		
	(a) Inventories	5,234.35	4,628.56
	(b) Financial Assets		
	(i) Trade Receivable	2,689.86	3,244.76
	(ii) Cash and Cash equivalents	90.56	88.30
	(iii) Other Bank Balances	716.04	776.91
	(iv) Loans & Advances	781.64	1,833.53
	(v) Other Financial Asset	10.57	10.57
	(c) Other current assets	1,597.64	971.74
	<b>Total Current Asset</b>	<b>11,120.66</b>	<b>11,554.38</b>
	<b>Total Assets</b>	<b>20,593.03</b>	<b>20,445.85</b>
II.	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>EQUITY</b>		
	(a) Equity Share capital	344.63	135.15
	(b) Other Equity	8,723.05	6,341.78
	<b>Total Equity</b>	<b>9,067.69</b>	<b>6,476.93</b>
(2)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	6,838.41	7,130.08
	(b) Provisions	185.54	187.41
	(c) Deferred tax liabilities (Net)	-	-
	<b>Total Non-current Liabilities</b>	<b>7,023.95</b>	<b>7,317.49</b>
(3)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,259.85	1,295.97
	(ii) Trade Payables	2,041.35	1,553.97
	(iii) Other Financial Liabilities	622.89	3,204.69
	(b) Other current liabilities	361.39	392.07
	(c) Provisions	188.59	177.41
	(d) Current tax liabilities (net)	27.32	27.32
	<b>Total Current Liabilities</b>	<b>4,501.39</b>	<b>6,651.43</b>
	<b>Total Liabilities</b>	<b>11,525.34</b>	<b>13,968.92</b>
	<b>Total Equity and Liabilities</b>	<b>20,593.03</b>	<b>20,445.85</b>

For and on behalf of Board  
Pacific Industries Limited

CIN: L14101KA1989PLC062041

Date: 13.11.2019

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**PACIFIC INDUSTRIES LIMITED**

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

S. No.	PARTICULARS	(Rs. In Lakhs, Except Per Share Data)					
		Quarter ended			Year to Date Figure		For Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
	<b>Income</b>						
I	a) Revenue from operation	2919.09	2,841.37	2073.97	5760.46	4230.08	10044.38
II	b) Other Income	75.56	55.59	40.91	131.16	140.28	302.85
III	<b>Total Income (I+II)</b>	<b>2,994.65</b>	<b>2,896.96</b>	<b>2,114.88</b>	<b>5,891.62</b>	<b>4,370.36</b>	<b>10,347.24</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	1695.24	1279.66	817.86	2974.90	1761.25	3860.17
	b) Purchases of Stock-in-trade	753.16	958.39	315.88	1711.55	691.76	2680.99
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(401.38)	(277.76)	152.44	(679.14)	316.92	607.44
	d) Employee benefits expenses	276.71	253.05	233.54	529.76	465.35	933.85
	e) Finance Cost	171.94	82.14	109.05	254.08	204.44	393.11
	f) Depreciation and amortisation expenses	180.10	128.70	112.25	308.80	191.02	434.84
	g) Other expenses	301.98	413.12	342.16	715.10	632.60	1269.52
	h) Excise duty on Sales	2.58			2.58		9.84
	<b>Total Expenses</b>	<b>2,980.33</b>	<b>2,837.30</b>	<b>2,083.17</b>	<b>5,817.64</b>	<b>4,263.34</b>	<b>10,189.75</b>
V	<b>Profit before exceptional Items and Tax (III-IV)</b>	<b>14.32</b>	<b>59.66</b>	<b>31.71</b>	<b>73.98</b>	<b>107.02</b>	<b>157.49</b>
VI	Exceptional Items		-	-	-	-	
VII	<b>Profit before tax (V-VI)</b>	<b>14.32</b>	<b>59.66</b>	<b>31.71</b>	<b>73.98</b>	<b>107.02</b>	<b>157.49</b>
VIII	Tax Expense						
	(1) Current Tax	3.72	12.28	7.32	16.00	21.42	27.32
	(2) Deferred Tax	-	-	-	-	-	
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>10.60</b>	<b>47.38</b>	<b>24.39</b>	<b>57.98</b>	<b>85.60</b>	<b>130.17</b>
X	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to Profit or Loss, net of tax			(6.91)		10.00	28.66
	(ii) Items that will be reclassified to Profit or Loss, net of tax						
XI	<b>Total Income for the period (IX+X)</b>	<b>10.60</b>	<b>47.38</b>	<b>17.49</b>	<b>57.98</b>	<b>95.60</b>	<b>158.83</b>
XII	<b>Paid-up Equity Share Capital (Face Value INR 10 each)</b>	344.63	135.15	135.15	344.63	135.15	135.15
	<b>Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year</b>						6,341.78
XIII	<b>Earning Per Share in INR</b>						
	a) Basic	0.49	3.51	1.80	3.30	6.33	9.63
	b) Diluted	0.49	3.51	1.80	3.30	6.33	9.63

Date : 13.11.2019  
Place : Udaipur

By order of the Board  
For PACIFIC INDUSTRIES LIMITED

  
KAPIL AGARWAL  
(EXECUTIVE DIRECTOR)  
(DIN 00386298)

  
SACHIN SHAH  
(COMPANY SECRETARY)  
(PAN CFLPS2451B)

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

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# Pacific Industries Limited



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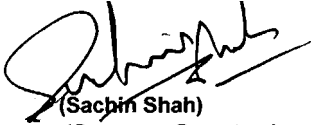
Village Bedla,  
Udaipur-313 004, INDIA

## Standalone Cash Flow Statement for the Half Year ended 30th September, 2019

S.N.	Particulars	Half Year ended 30th September 2019 (Unaudited)	Half Year ended 30th September 2018 (Unaudited)
A.	<b>Cash flow from Operating Activities</b>		
	Profit before income tax	73.98	107.02
	Adjustment for		
	Depreciation and amortisation expenses	308.80	191.02
	Pre-Operative Expense		
	Profit on sale of Fixed Assets		(9.02)
	Finance Costs	254.08	204.44
	Actuarial Gain/ (Loss)		8.92
	Interest Income	(33.59)	(3.62)
	<b>Change in operating assets and liabilities</b>		
	(Increase) in inventories	(605.80)	297.96
	(Increase)/Decrease in trade receivables	554.91	317.67
	(Increase)/Decrease in financial assets		(1.47)
	(Increase)/Decrease in Other Current Assets	(625.90)	(556.75)
	Increase/(Decrease) in Provisions	(6.70)	32.48
	Increase/(Decrease) in Trade Payables	487.39	(75.78)
	Increase/(Decrease) in Other Current Liabilities	(30.67)	99.63
	Increase/(Decrease) in Other Financial Liabilities	(2,581.80)	(866.55)
	<b>Cash generated from operations</b>	<b>(2,205.30)</b>	<b>(254.05)</b>
	Income Tax paid	16.00	(19.27)
	<b>Net cash flow from operating activities</b>	<b>(2,189.30)</b>	<b>(273.31)</b>
B.	<b>Cash flow from Investing Activities</b>		
	Purchase of Fixed Assets	(1,057.37)	(566.26)
	Sale of Fixed Assets	-	169.50
	(Increase)/Decrease in Fixed Deposits	60.87	452.84
	(Increase)/(Decrease) in Long term Loans & advances		(4.96)
	(Increase)/(Decrease) in Other Non-current Assets	182.30	7.93
	(Purchase)/Sale of Investments	9.29	(10.01)
	Interest Income	33.59	3.62
	<b>Net cash flow from investing activities</b>	<b>(771.31)</b>	<b>52.67</b>
C.	<b>Cash flow from financing activities</b>		
	Increase in Long Term Borrowings	(291.67)	762.13
	Increase in Short Term Borrowings	(36.12)	(60.99)
	Issue of share capital on Premium	2,492.84	
	(Increase)/Decrease in Loans & Advances	1,051.89	(281.29)
	Finance Costs	(254.08)	(204.44)
	<b>Net cash flow from financing activities</b>	<b>2,962.87</b>	<b>215.41</b>
	<b>Net increase / ( decrease) in cash and cash equivalents</b>	<b>2.26</b>	<b>(5.23)</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>88.30</b>	<b>104.28</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>90.57</b>	<b>99.05</b>

For and on behalf of Board  
Pacific Industries Limited

  
(Kapil Agarwal)  
(Executive Director)  
DIN:00386298

  
(Sachin Shah)  
(Company Secretary)  
(PAN : CFLPS2451B)

Date : 13.11.2019  
Place : Udaipur

CIN: L14101KA1989PLC062041

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**STANDALONE SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

S. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		UNAUDITED			UNAUDITED	UNAUDITED	AUDITED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1	<b>Segment Revenue</b>						
	A.Marble & Granites(Net)	1866.47	1597.23	1712.79	3463.70	3389.69	6546.18
	B. Trading Other than Marble & Granite	1052.62	1,244.14	361.18	2296.76	840.39	3498.20
	C.Others Services						
	<b>Revenue From Operations (Excluding Other Income)</b>	<b>2919.09</b>	<b>2841.37</b>	<b>2073.97</b>	<b>5760.46</b>	<b>4230.08</b>	<b>10044.38</b>
2	<b>Segment Results</b>						
	Profit/Loss Before Charging Unallocable Expenditures						
	A.Marble & Granites	(140.36)	(164.75)	32.71	(305.11)	84.31	(387.00)
	B. Trading Other than Marble & Granite	326.62	306.55	108.05	633.18	227.14	937.60
	C.Others Services						
	less : Unallocable Expenses (Interest)	171.94	82.14	109.05	254.08	204.44	420.43
	<b>Total Profit (Before Tax &amp; OCI)</b>	<b>14.32</b>	<b>59.66</b>	<b>31.71</b>	<b>73.98</b>	<b>107.01</b>	<b>157.49</b>
3	<b>Segment wise capital employed (Segment Assets- Segment Liabilities)</b>						
	A.Marble & Granites	15530.07	13231.73	11450.48	15530.07	11450.48	13163.00
	B. Trading Other than Marble & Granite	561.56	434.94	141.08	561.56	141.08	444.01
	C.Others Services	-	-	-	-	-	-
	<b>Total</b>	<b>16091.63</b>	<b>13666.67</b>	<b>11591.55</b>	<b>16091.63</b>	<b>11591.55</b>	<b>13607.01</b>

By order of the Board  
For PACIFIC INDUSTRIES LIMITED

Date : 13.11.2019  
Place : Udaipur

  
**KAPIL AGARWAL**  
(EXECUTIVE DIRECTOR)  
( DIN 00386298)

  
**SACHIN SHAH**  
(COMPANY SECRETARY)  
(PAN CFLPS2451B)

CIN: L14101KA1989PLC062041

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

### Notes:-

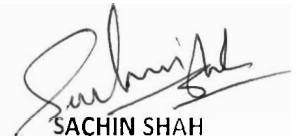
- 1 These Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2019 and Cash flow Statement for half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2019.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IndAS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The statement of cash flows for the corresponding period from April 01, 2018 to September 30, 2018 has been also approved by the Board of Directors of the Company.
- 4 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 5 Fair Value of Investments in *Unquoted Securities/Other Interest* has been determined on the basis of latest available audited financial Statements of the respective Investments.
- 6 Effective April 1, 2019 (transition date), the company has adopted Ind AS 116 "Leases" using the modified retrospective method. At the transition date, the Right of Use Asset (ROU) is measured at an amount equal to the lease Liability. Accordingly, the comparative information is not restated. The application of the standard did not have any significant impact on the retained earnings as at April 01, 2019 and financial result for the current quarter.
- 7 Confirmation and reconciliation of various Debit and Credit balances appearing under various heads & non provision of exchange fluctuation w.r.t. certain old balances. Final reconciliations/confirmation of the same may affect our disclosure.
- 8 During this Quarter Company has issued 2094825 number of Equity shares @ Rs.119 Including per share premium of Rs 109 per share having face value of Rs 10/- each under the Right Issue Scheme. Consequently, the issued & paid up Capital Of the company as on September 30, 2019 stands increase to Rs 34463250.
- 9 Figures for the previous period have been regrouped/ reclassified wherever necessary to make them comparable with that of current period.

By order of the Board  
For PACIFIC INDUSTRIES LIMITED



KAPIL AGARWAL

(EXECUTIVE DIRECTOR)  
(DIN 00386298)



SACHIN SHAH

(COMPANY SECRETARY)  
(PAN CFLPS2451B)

Date : November 13, 2019

Place : Udaipur

CIN: L14101KA1989PLC062041

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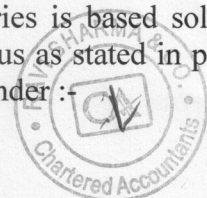




**Limited review report on Unaudited Quarterly/Half Yearly Consolidated Financial Results of Pacific Industries Limited and Its Subsidiary under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**TO  
THE BOARD OF DIRECTORS,  
PACIFIC INDUSTRIES LIMITED**

1. We have Reviewed the accompanying statement of unaudited Consolidated Financial Results of **Pacific Industries Limited** ("the Holding Company") and its Subsidiary (the Holding Company and its Subsidiaries together referred to as "the Group") for the Quarter/Half Year ended 30th September 2019 ("The Statement"), being submitted by the Holding Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended September 30, 2018 and the consolidated statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018 as Reported in these financial results have been approved by the Holding Company's Board of the Directors, but not have been subjected to review.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the interim financial results and other financial information of Six subsidiaries, whose Interim financial Result reflect Total Assets of 29,437.05 Lakhs , Total Revenue of 478.55 Lakhs for the quarter ended 30th September 2019. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our Opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above..., details of subsidiaries and Step Down Subsidiary are as under :-





- (i) Gist Minerals Technologies Limited (Subsidiary)
- (ii) Gaze Fashion trade Limited (Subsidiary)
- (iii) Radhika Vyapaar Private Limited (Step Down Subsidiary)
- (iv) Biswas Solar Instrument Private Limited (Step Down Subsidiary)
- (v) Blood Hound Security Company Private Limited (Step Down Subsidiary)
- (vi) Saha Coloured & Flavour Spirit Manufacturer Private Limited (Step Down Subsidiary)

**5. Basis for Qualified Conclusion**

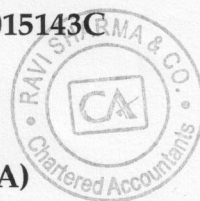
- (i) ***Refer Note No. 9 of Notes on Consolidated Ind AS Financial Statements regarding confirmation & reconciliation of various Debit and Credit balances appearing under various heads & non-provision of exchange fluctuation w.r.t certain old balances. Final reconciliations/confirmations of the same may affect our disclosure.***

**6. Qualified Conclusion**

Based on our review conducted as above, Except for the effects of the matter described in the Basis for Qualified Conclusion Stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RAVI SHARMA & CO**  
**Chartered Accountants**  
**Registration No: 015143C**

**(PARAS BHATIA)**  
**PARTNER**



**Place: Udaipur**

**Date: 13<sup>th</sup> November 2019**

**Membership No: 418196**

**UDIN:- 19418196AAADT9988**



**PACIFIC INDUSTRIES LTD.**

## Pacific Industries Limited

Regd Office: Survey No. 13, N. H. 48, Kempalinganahalli, Nelamangala Taluk, Bangalore (Rural), Bengaluru, Karnataka, 562123

Website: [www.pacificindustriesltd.com](http://www.pacificindustriesltd.com), E-mail: [pinorth@pacificgranites.com](mailto:pinorth@pacificgranites.com), [pinsouth@pacificgranites.com](mailto:pinsouth@pacificgranites.com)

CIN: L14101KA1989PLC062041

Corporate office:  
Village B-1,  
Udaipur-313 004, INDIA

### Consolidated Balance Sheet as at 30th September 2019

(Rupees in Lakhs)

S. No.	Particulars	As at 30th September 2019	As at 31st March 2019
		(Unaudited)	(Audited)
I	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	8,789.67	3,585.59
	(b) Capital work-in-progress	347.87	4,715.26
	(c) Other Intangible Asset	0.02	0.00
	(d) Financial Assets		
	(i) Investments	11,644.85	9,196.62
	(ii) Loans & Advances	5,361.84	5,692.89
	(e) Other non-current assets	1,680.89	219.24
	<b>Total Non-current Asset</b>	<b>27,825.14</b>	<b>23,409.61</b>
(2)	<b>Current assets</b>		
	(a) Inventories	5,234.35	4,628.56
	(b) Financial Assets		
	(i) Investments	2,722.42	2,444.26
	(ii) Trade Receivable	4,903.98	5,304.07
	(iii) Cash and Cash equivalents	427.39	153.96
	(iv) Other Bank Balances	716.04	776.91
	(v) Loans & Advances	4,244.24	2,133.53
	(vi) Other Financial Asset	1,996.40	3,150.58
	(c) Other current assets	1,677.10	1,120.55
	<b>Total Current Asset</b>	<b>21,921.91</b>	<b>19,712.42</b>
	<b>Total Assets</b>	<b>49,747.05</b>	<b>43,122.03</b>
II.	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>EQUITY</b>		
	(a) Equity Share capital	344.63	135.15
	(b) Other Equity	34,169.52	31,399.87
	<b>Total Equity</b>	<b>34,514.15</b>	<b>31,535.02</b>
(2)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	6,838.41	2,234.99
	(b) Provisions	185.54	187.41
	(c) Deferred tax liabilities (Net)	-	-
	<b>Total Non-current Liabilities</b>	<b>7,023.95</b>	<b>2,422.40</b>
(3)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,969.59	1,295.97
	(ii) Trade Payables	4,658.67	3,878.36
	(iii) Other Financial Liabilities	785.89	3,357.32
	(b) Other current liabilities	384.52	407.32
	(c) Provisions	236.93	177.41
	(d) Current tax liabilities (net)	173.36	48.21
	<b>Total Current Liabilities</b>	<b>8,208.95</b>	<b>9,164.61</b>
	<b>Total Liabilities</b>	<b>15,232.90</b>	<b>11,587.01</b>
	<b>Total Equity and Liabilities</b>	<b>49,747.05</b>	<b>43,122.03</b>

For and on behalf of Board  
Pacific Industries Limited

CIN: L14101KA1989PLC062041

REGISTERED OFFICE

(Kapil Agarwal)  
(Executive Director)  
DIN:00386298

(Sachin Shah)  
(Company Secretary)  
(PAN : CFLPS2451B)

Survey No. 13, N. H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123, Karnataka, INDIA  
Visit us at : [www.pacificindustriesltd.com](http://www.pacificindustriesltd.com), E-mail: [pinorth@pacificgranites.com](mailto:pinorth@pacificgranites.com), [pinsouth@pacificgranites.com](mailto:pinsouth@pacificgranites.com)  
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**PACIFIC  
INDUSTRIES LTD.**

Corporate office:  
Village Bedla,  
Udaipur-313 004. INDIA

**PACIFIC INDUSTRIES LIMITED**

Regd. Office : Survey No.13,N.H.48,Kempalinganhalli,Nelamangala Taluk, Distt.Bangalore-562123 (Karnataka)

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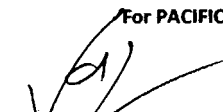
**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**


(Rs. In lacs)

S. No.	PARTICULARS	For the Quarter Ended on			Half Year Ended		For the Year Ended on
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	a) Revenue from operation	2919.09	2841.37	2131.34	5760.46	4401.83	10216.03
II	b) Other Income	329.06	152.44	110.05	481.50	315.42	621.78
III	<b>Total Income (I+II)</b>	<b>3248.15</b>	<b>2993.81</b>	<b>2241.39</b>	<b>6241.96</b>	<b>4717.25</b>	<b>10837.81</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	1695.24	1279.66	817.86	2974.90	1745.86	3860.18
	b) Purchases of Stock-in-trade	748.54	955.09	375.02	1703.63	874.74	2828.40
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(401.38)	(277.76)	152.44	(679.14)	316.93	607.44
	d) Employee benefits expenses	281.50	256.90	242.38	538.39	482.94	974.31
	e) Finance Cost	80.37	32.03	25.26	112.40	75.52	137.77
	f) Depreciation and amortisation expenses	181.04	129.25	112.32	310.28	191.09	435.24
	g) Other expenses	323.66	470.94	107.50	794.60	960.94	1963.12
	h) Excise duty on Sales	2.58	-	-	2.58	-	9.84
	<b>Total Expenses</b>	<b>2911.55</b>	<b>2846.10</b>	<b>1832.78</b>	<b>5757.64</b>	<b>4648.02</b>	<b>10816.28</b>
V	<b>Profit before exceptional Items and Tax (III-IV)</b>	<b>336.60</b>	<b>147.72</b>	<b>408.61</b>	<b>484.32</b>	<b>69.23</b>	<b>21.53</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>336.60</b>	<b>147.72</b>	<b>408.61</b>	<b>484.32</b>	<b>69.23</b>	<b>21.53</b>
VIII	Tax Expense						
	(1) Current Tax	84.08	67.69	13.92	151.76	28.02	33.90
	(2) Deferred Tax and Other Taxes	(3.74)	(12.09)	-	(15.83)	-	-
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>256.27</b>	<b>92.12</b>	<b>394.69</b>	<b>348.38</b>	<b>41.21</b>	<b>(12.37)</b>
X	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to Profit or Loss, net of tax	0.00	-	(96.97)	0.00	-	(4.33)
	(ii) Items that will be reclassified to Profit or Loss, net of tax	-	-	-	-	-	-
XI	<b>Total Income for the period (IX+X)</b>	<b>256.27</b>	<b>92.12</b>	<b>297.72</b>	<b>348.38</b>	<b>41.21</b>	<b>(16.71)</b>
XII	<b>Paid-up Equity Share Capital (Face Value INR 10 each)</b>	<b>344.63</b>	<b>135.15</b>	<b>135.15</b>	<b>344.63</b>	<b>135.15</b>	<b>135.15</b>
	<b>Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year</b>						31399.87
XIII	<b>Earning Per Share in INR</b>						
	a) Basic	11.88	6.82	29.20	19.86	3.05	(0.92)
	b) Diluted	11.88	6.82	29.20	19.86	3.05	(0.92)

Date : 13.11.2019  
Place : Udaipur

By order of the Board  
For PACIFIC INDUSTRIES LIMITED

  
**KAPIL AGARWAL**  
(EXECUTIVE DIRECTOR)  
(DIN 00386298)

  
**SACHIN SHAH**  
(COMPANY SECRETARY)  
(PAN CFLPS2451B)

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganhalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

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**PACIFIC INDUSTRIES LIMITED**



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Consolidated Cash Flow Statement for the Half Year ended 30th September, 2019

Corporate Office:  
Village Bedla,  
Udaipur 313 004, INDIA

	Particulars	Half Year ended 30th Sept. 2019 Unaudited	Half Year ended 30th Sept. 2018 Unaudited
A.	<b>Cash flow from Operating Activities</b>		
	Profit before income tax	484.31	69.23
	Adjustment for		
	Depreciation and amortisation expenses	310.28	191.09
	Pre-Operative Expense		
	Profit on sale of Investments	(169.96)	11.89
	Profit on sale of Fixed Assets	-	-
	Loss on sale of Fixed Assets		
	Loss/(Profit) on FVTPL		
	Loss on Sale Of Share		
	Finance Costs	112.40	75.52
	Actuarial Gain/ (Loss)		14.31
	Interest Income	(223.95)	(223.71)
	FVTOCI On Realisation		
	<b>Change in operating assets and liabilities</b>		
	(Increase) in Inventories	(605.80)	297.96
	(Increase)/Decrease in Trade receivables	400.10	2,149.58
	(Increase)/Decrease in Other Current Assets	(556.55)	(535.78)
	Increase/(Decrease) in Provisions	209.41	18.17
	Increase/(Decrease) in Trade Payables	780.29	(241.19)
	Increase/(Decrease) in Other Current Liabilities	(16.43)	99.64
	Increase/(Decrease) in Other Financial Liabilities	(2,511.69)	(857.49)
	<b>Cash generated from operations</b>	<b>(1,787.60)</b>	<b>1,069.23</b>
	Income Tax paid	(32.99)	28.36
	<b>Net cash flow from operating activities</b>	<b>(1,820.59)</b>	<b>1,040.86</b>
B.	<b>Cash flow from Investing Activities</b>		
	Purchase of Fixed Assets	(1,146.97)	(406.30)
	Sale of Fixed Assets	-	-
	(Increase)/Decrease in Fixed Deposits	60.87	452.84
	(Increase)/Decrease in Loans & advances	331.06	718.38
	(Increase)/Decrease in Loans & Advances	(2,110.72)	(600.88)
	(Increase)/Decrease in Other Non-current Assets	(1,461.65)	7.93
	(Purchase)/Sale of Investments	(2,554.43)	(567.27)
	(Increase)/Decrease in financial assets	1,154.18	1,497.72
	Interest Income	223.95	223.71
	<b>Net cash flow from investing activities</b>	<b>(5,503.72)</b>	<b>1,326.12</b>
C.	<b>Cash flow from financing activities</b>		
	Increase in Long Term Borrowings	4,603.42	(1,869.59)
	Increase in Short Term Borrowings	613.87	(463.32)
	Issue of share capital on Premium	2,492.84	-
	Finance Costs	(112.40)	(75.52)
	<b>Net cash flow from financing activities</b>	<b>7,597.74</b>	<b>(2,408.43)</b>
	<b>Net increase / ( decrease) in cash and cash equivalents</b>	<b>273.43</b>	<b>(41.44)</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>153.96</b>	<b>175.72</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>427.39</b>	<b>134.28</b>

By order of the Board

For PACIFIC INDUSTRIES LIMITED

KAPIL AGARWAL  
(EXECUTIVE DIRECTOR)  
(DIN 00386298)

SACHIN SHAH  
(COMPANY SECRETARY)  
(PAN CFLPS2451B)

Date : 13.11.2019

Place : Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE

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## **PACIFIC INDUSTRIES LIMITED**

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**Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com CIN: L14101KA1989PLC062041**

### **STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

**Notes:-**

- 1 These Consolidated Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2019 and Cash flow Statement for half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13,2019.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IndAS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The consolidated figures for the corresponding quarter and half year ended September 30, 2018 and the consolidated statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018 has been approved by the Company's Board of the Directors.
- 4 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 5 Fair Value of Investments in *Unquoted Securities/Other Interest* has been determined on the basis of latest available audited financial Statements of the respective Investments.
- 6 Figures for the previous period have been regrouped/ reclassified wherever necessary to make them comparable with that of current period.
- 7 Effective April 1,2019 (transition date), the company has adopted Ind AS 116 "Leases" using the modified retrospective method. At the transition date, the Right of Use Asset (ROU) is measured at an amount equal to the lease Liability. Accordingly, the comparative information is not restated. The application of the standard did not have any significant impact on the retained earning as at April 01,2019 and financial result for the current quarter.
- 8 During this Quarter Company has issued 2094825 number of Equity shares @ Rs.119/-per share including premium of Rs 109 per share having face value of Rs 10/- each under the Right Issue Scheme.Consequently, the issued & paid up Capital Of the company as on September 30, 2019 stands increase to Rs 34463250.
- 9 Confirmation and reconciliation of various Debit and Credit balances appearing under various heads are in process & further no provision of exchange fluctuation w.r.t. certain old balances have been made.

**By order of the Board  
For PACIFIC INDUSTRIES LIMITED**

  
**KAPIL AGARWAL**

**(EXECUTIVE DIRECTOR )  
( DIN 00386298)**

  
**SACHIN SHAH**

**(COMPANY SECRETARY)  
(PAN CFLPS2451B)**

**Date : 13.11.2019**

**Place : Udaipur**

**CIN: L14101KA1989PLC062041**

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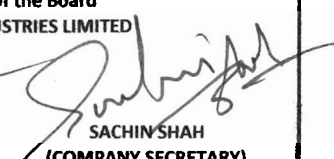
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**PACIFIC INDUSTRIES LIMITED**

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**CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

S. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		INR ( In Lacs)
		30 Sept.'19 (Unaudited)	30 June '19 (Unaudited)	30 Sept.'18 (Unaudited)	30 Sept.'19 (Unaudited)	30 Sept.'18 (Unaudited)	Year Ended 31 March'19 (Audited)
1	<b>Segment Revenue</b>						
	A.Marble & Granites(Net)	1901.17	1578.18	1869.88	3479.34	3555.16	6705.35
	B. Trading Other than Marble & Granite	1052.62	1244.14	107.52	2296.76	586.73	3498.20
	C. Investment & Finance	190.36	226.77	186.41	417.13	352.58	745.35
	<b>Total</b>	<b>3144.15</b>	<b>3049.09</b>	<b>2163.81</b>	<b>6193.24</b>	<b>4494.47</b>	<b>10948.90</b>
	Less : Inter Segment Revenue	225.06	207.71	32.48	432.77	92.64	732.88
	<b>Revenue From Operations (Excluding Other Income)</b>	<b>2919.09</b>	<b>2841.37</b>	<b>2131.34</b>	<b>5760.46</b>	<b>4401.83</b>	<b>10216.03</b>
2	<b>Segment Results</b>						
	Profit/Loss Before Charging Unallocable Expenditures						
	A.Marble & Granites	(125.89)	(242.75)	323.38	(368.64)	313.94	(435.51)
	B. Trading Other than Marble & Granite	326.62	306.55	107.52	633.18	226.61	937.60
	C. Investment & Finance	216.24	115.95	2.97	332.19	(395.79)	(318.04)
	<b>Unallocable Expenses (Finance Cost)</b>	<b>80.37</b>	<b>32.03</b>	<b>25.26</b>	<b>112.40</b>	<b>75.52</b>	<b>171.68</b>
	<b>Total Profit (Before Tax &amp; OCI)</b>	<b>336.60</b>	<b>147.71</b>	<b>408.61</b>	<b>484.32</b>	<b>69.24</b>	<b>12.37</b>
3	<b>Segment wise capital employed (Segment Assets- Segment Liabilities)</b>						
	A.Marble & Granites	16817.64	13231.73	11368.07	16817.64	11368.07	7029.47
	B. Trading Other than Marble & Granite	561.56	434.94	141.08	561.56	141.08	444.01
	C. Investment & Finance	23973.36	26328.98	22198.66	23973.36	22198.66	26296.53
	<b>Total</b>	<b>41352.56</b>	<b>39995.65</b>	<b>33707.81</b>	<b>41352.56</b>	<b>33707.81</b>	<b>33770.01</b>
<b>Date : 13.11.2019</b> <b>Place : Udaipur</b>		<p style="text-align: center;"><b>By order of the Board</b>  <b>For PACIFIC INDUSTRIES LIMITED</b></p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">   <b>KAMAL AGARWAL</b>  <b>(EXECUTIVE DIRECTOR)</b>  <b>( DIN 00386298)</b> </div> <div style="text-align: center;">   <b>SACHIN SHAH</b>  <b>(COMPANY SECRETARY)</b>  <b>(PAN CFLPS2451B)</b> </div> </div>					

CIN: L14101KA1989PLC062041

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