

31st July 2020

To,
The Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Sub.: Submission of Audited Financial Results for the quarter and year ended on 31/03/2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s PACIFIC INDUSTRIES LIMITED in their meeting held on Friday, 31st July 2020 at the Corporate office of the Company situated at Village Bedla, Udaipur-313001 (Raj.) inter alia transacted the following businesses:

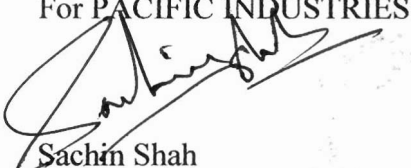
1. Approved the Audited Financial Results for the quarter and year ended on 31/03/2020

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For PACIFIC INDUSTRIES LIMITED



Sachin Shah
Company Secretary

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

Visit us at : www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, pilsouth@pacificgranites.com

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Independent Auditor's Report on Annual Consolidated Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015

To
The Board of Directors,
Pacific Industries Limited,

Report on the audit of Consolidated Annual Financial Results

Qualified Opinion

We have Audited the accompanying statement of Consolidated Financial Results of **Pacific Industries Limited** ("the Holding Company") and its Subsidiary (the Holding Company and its Subsidiaries together referred to as "the Group") for the Quarter and year ended 31st March 2020 ("The Statement"), being submitted by the Holding Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us except for the effect of the matter described in the 'Basis for Qualified Opinion' section of our report, the aforesaid Consolidated annual financial results:

- a. include the annual financial results of the entities listed in Other Matter Paragraph of this report.
- b. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles accepted in India, of the profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2020.

Basis for Qualified Opinion

Refer Note No.7 of notes on Consolidated Ind AS Financial Statements regarding confirmations & reconciliation of various debit and credit balances appearing under various heads & non-provision of exchange fluctuation w.r.t certain old balances. Final reconciliation/confirmation of the same may affect our disclosure.





We conducted our audit in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 ("the Act"). Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. We are independent of the Company, in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

Emphasis of Matter

We invite attention to Note No. 9 to the Statement of Annual Consolidated results regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on its business and financial statements for the year ended 31st March 2020, the said assessment made by the management is highly dependent upon how the circumstances evolve in subsequent periods.

Our Opinion is not modified on the above matters.

Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

These Consolidated annual financial results have been prepared on the basis of the Consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated annual financial results that give a true and fair view of the consolidated profit/ loss and other comprehensive income/ loss and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective management and Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the management and the directors of the Holding Company, as aforesaid.

In preparing the Consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern





and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future





events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated annual financial results, including the disclosures, and whether the Consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are independent auditors. For the other entities in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled 'Other Matters' in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The Consolidated annual financial results include the audited financial results of 6 subsidiaries, whose financial results reflect total assets (before consolidation adjustments) of Rs. 27823.93 Lakhs as at 31 March 2020, total revenue (before consolidation adjustments) of Rs. 1835.87 Lakhs and total net profit after tax (before consolidation adjustments) of Rs. 90.95 Lakhs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The consolidated annual financial results also include the Group's share of net profit after tax (before consolidation adjustments) of Rs.109.48 Lakhs for the year ended 31 March 2020, as considered in the consolidated annual financial results. The independent auditors report on financial results of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amount and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.





Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

Details of subsidiaries and Step-Down Subsidiary are as under: -

- (i) Gist Minerals Technologies Limited (Subsidiary)
 - (ii) Gaze Fashion trade Limited (Subsidiary)
 - (iii) Radhika Vyapaar Private Limited (Step Down Subsidiary)
 - (iv) Biswas Solar Instrument Private Limited (Step Down Subsidiary)
 - (v) Blood Hound Security Company Private Limited (Step Down Subsidiary)
 - (vi) Saha Coloured & Flavour Spirit Manufacturer Private Limited (Step Down Subsidiary)
- b. The Consolidated Annual Financial results include the results for the Quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ravi Sharma & Company
Chartered Accountants
FRN: 015143C

(CA Paras Bhatia)

Partner

M.No. 418196

UDIN: 20418196AAAACL1575



Date: 31st July, 2020

Place: Udaipur

Pacific Industries Limited

Regd Office: Survey No. 13, N. H. 48, Kempalinganhalli, Nelamangala Taluk, Bangalore (Rural), Bengaluru, Karnataka, 562123, Phone: 0294-2440933

Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, Udaipur-313 004, INDIA

CIN: L14101KA1989PLC062041



Consolidated Balance Sheet as at 31 March 2020

S. No.	Particulars	As at 31st March 2020	As at 31st March 2019
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	8,828.81	3,585.59
	(b) Capital work-in-progress	3.00	4,715.26
	(c) Other Intangible Asset	0.02	0.00
	(d) Financial Assets		
	(i) Investments	12,704.56	9,196.62
	(ii) Loans & Advances	2,100.31	5,692.89
	(e) Other non-current assets	1,683.55	219.24
	Total Non-current Asset	25,320.25	23,409.61
(2)	Current assets		
	(a) Inventories	5,584.66	4,628.56
	(b) Financial Assets		
	(i) Investments	1,925.51	2,444.26
	(ii) Trade Receivable	3,930.30	5,304.07
	(iii) Cash and Cash equivalents	222.16	153.96
	(iv) Other Bank Balances	756.58	776.91
	(v) Loans & Advances	1,861.98	2,133.53
	(vi) Other Financial Asset	732.11	3,150.58
	(c) Other current assets	2,012.19	1,120.55
	Total Current Asset	17,025.49	19,712.42
	Total Assets	42,345.74	43,122.03
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share capital	344.63	135.15
	(b) Other Equity	33,677.99	31,399.87
	Total Equity	34,022.62	31,535.02
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,236.64	2,234.99
	(b) Provisions	215.74	187.41
	Total Non-current Liabilities	2,452.38	2,422.40
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,280.09	1,295.97
	(ii) Trade Payables	2,881.36	3,878.37
	(iii) Other Financial Liabilities	1,063.08	3,357.32
	(b) Other current liabilities	401.13	407.32
	(c) Provisions	215.55	177.41
	(d) Current tax liabilities (net)	29.53	48.21
	Total Current Liabilities	5,870.74	9,164.61
	Total Liabilities	8,323.12	11,587.01
	Total Equity and Liabilities	42,345.74	43,122.03

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

By order of the Board

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Date : 31.07.2020

Place : Udaipur

Bangalore Phone : +91-80-27723004, +91-80-27725970, Fax : +91-80-27723005

KAPIL AGARWAL SACHIN SHAH

EXECUTIVE DIRECTOR (COMPANY SECRETARY)

(DIN: 00386298) (PAN: CFIP52451R)

**PACIFIC INDUSTRIES LTD.****Pacific Industries Limited**

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CIN: L14101KA1989PLC062041

Consolidated Cash Flow Statement for the year ended 31st March, 2020

(Rupees in Lakhs)

Particulars		Year ended 31st March 2020	Year ended 31st March 2019
A.	Cash flow from Operating Activities		
	Profit before income tax	44.56	21.53
	Adjustment for		
	Depreciation and amortisation expenses	712.26	435.24
	Pre-Operative Expense		
	Profit on sale of Fixed Assets	(10.01)	(2.56)
	Loss on sale of Fixed Assets		6.89
	Loss on FVTPL		10.54
	Loss on Sale Of Share	9.24	2.91
	Finance Costs	312.52	127.07
	Actuarial Gain/ (Loss)	(11.48)	(11.23)
	Interest Income	(440.04)	(418.17)
	Change in operating assets and liabilities		
	(Increase) in Inventories	(956.10)	923.92
	(Increase)/Decrease in Trade receivables	1,373.77	371.27
	(Increase)/Decrease in financial assets	2,418.48	5,247.39
	(Increase)/Decrease in Loans & Advances	271.55	1,176.68
	(Increase)/Decrease in Other Current Assets	(891.64)	(368.44)
	Increase/(Decrease) in Provisions	66.47	45.67
	Increase/(Decrease) in Trade Payables	(997.02)	(895.83)
	Increase/(Decrease) in Other Current Liabilities	(6.19)	137.32
	Increase/(Decrease) in Other Financial Liabilities	(2,294.25)	1,941.01
	Cash generated from operations	(397.88)	8,751.21
	Income Tax paid	(37.19)	(28.94)
	Net cash flow from operating activities	(435.07)	8,722.27
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets	(1,247.63)	(5,093.81)
	Sale of Fixed Assets	14.43	73.66
	(Increase)/Decrease in Fixed Deposits	20.33	(217.17)
	(Increase)/Decrease in Long term Loans & advances	3,592.58	807.39
	(Increase)/Decrease in Other Non-current Assets	(1,464.31)	(44.97)
	(Purchase)/Sale of Investments	(3,018.25)	(3,892.59)
	Interest Income	440.04	418.17
	Net cash flow from investing activities	(1,662.82)	(7,949.32)
C.	Cash flow from financing activities		
	Increase in Long Term Borrowings	1.64	(302.83)
	Increase in Short Term Borrowings	(15.88)	(364.80)
	Issue of Share Capital	2,492.84	
	Finance Costs	(312.52)	(127.07)
	Net cash flow from financing activities	2,166.08	(794.70)
	Net increase / (decrease) in cash and cash equivalents	68.20	(21.75)
	Cash and cash equivalents at the beginning of the year	153.96	175.72
	Cash and cash equivalents at the end of the year	222.16	153.96

By order of the Board
For PACIFIC INDUSTRIES LIMITED

KAPIL AGARWAL

(EXECUTIVE DIRECTOR)

CIN: L14101KA1989PLC062041

(DIN: 00386298)

REGISTERED OFFICE:

SACHIN SHAH

(COMPANY SECRETARY)

(PAN: CFLPS2451B)

Date : 31.07.2020

Place : Udaipur

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs. In lacs)

S. No.	PARTICULARS	For the Quarter Ended on			For the Year Ended on	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
	Income					
I	a) Revenue from operation	2,255.54	1,867.52	3,352.80	9,883.52	10,216.03
II	b) Other Income	233.31	306.56	56.48	1,021.37	621.78
III	Total Income (I+II)	2488.85	2174.08	3409.28	10904.89	10837.81
IV	Expenses					
	a) Cost of materials consumed	1,297.66	917.84	1,143.94	5,190.40	3,860.18
	b) Purchases of Stock-in-trade	342.27	426.61	1,345.98	2,472.51	2,828.40
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(153.75)	(205.78)	44.44	(1,038.67)	607.44
	d) Employee benefits expenses	269.86	267.54	249.78	1,075.79	974.31
	e) Finance Cost	119.42	80.70	13.31	312.52	137.77
	f) Depreciation and amortisation expenses	205.08	196.90	119.16	712.26	435.24
	g) Other expenses	890.54	431.07	413.40	2,118.79	1,972.96
	Total Expenses	2971.08	2114.88	3330.02	10843.60	10816.28
V	Profit before exceptional Items and Tax (III-IV)	(482.23)	59.20	79.27	61.29	21.53
VI	Exceptional Items	-	-	-	-	-
VII	Profit before tax (V-VI)	(482.23)	59.20	79.27	61.29	21.53
VIII	Tax Expense					
	(1) Current Tax	(146.56)	23.91	23.64	29.12	33.90
	(2) Deferred Tax and Other Taxes	3.43	-	-	(12.39)	-
IX	Net Profit for the period (VII-VIII)	(339.11)	35.29	55.63	44.56	(12.37)
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss, net of tax	(72.63)	31.14	(57.46)	(41.49)	(4.33)
	(ii) Items that will be reclassified to Profit or Loss, net of tax					
XI	Total Income for the period (IX+X)	(411.74)	66.43	(1.83)	3.07	(16.71)
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	344.63	344.63	135.15	344.63	135.15
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year				33677.99	31399.87
XIII	Earning Per Share in INR					
	a) Basic	(9.84)	1.02	4.12	1.71	(0.92)
	b) Diluted	(9.84)	1.02	4.12	1.71	(0.92)

By order of the Board
For PACIFIC INDUSTRIES LIMITED

KAPIL AGARWAL
(EXECUTIVE DIRECTOR)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN: CPLP52451B)

Date : 31.07.2020
Place : Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

(DIN: 00386298)

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PACIFIC INDUSTRIES LIMITED PACIFIC INDUSTRIES LTD.

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2020
Udaipur-315 004, INDIA

Notes:-

- 1 These Audited Consolidated Financial Results for the quarter and year ended march 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2020.
- 2 These Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 4 The Consolidated figures for the corresponding quarter & period ending 31st March 2020 has been approved by the Company's Board of Directors.
- 5 Effective April 1, 2019 (transition date), the company has adopted Ind AS 116 "Leases" using the modified retrospective method. At the transition date, the Right of Use Asset (ROU) is measured at an amount equal to the lease Liability. Accordingly, the comparative information is not restated. The application of the standard did not have any significant impact on the retained earning as at April 01,2019 and financial result for the current quarter.
- 6 Fair Value of Investments in *Unquoted Securities/Other Interest* has been determined on the basis of latest available audited financial Statements of the respective Investments.
- 7 Confirmation and reconciliation of various Debit and Credit balances appearing under various heads & non provision of exchange fluctuation w.r.t. certain old balances. Final reconciliations/confirmation of the same may effects our disclosure.
- 8 During the year Company has issued 2094825 number of Equity shares @ Rs.119 including per share premium of Rs. 109 per share having face value of Rs.10/- each under the Right Issue scheme. Consequently, the issued & Paid up Capital of the Company stands increase to Rs.34463250 w.e.f 26th August , 2019.
- 9 Covid-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's activities had to be closed down for some period of time however with the phased easing of restrictions the activities of the company has resumed.
Management believes that it has assessed all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets and In the opinion of the management no significant impact of the same is there on the above matters.
However, given the effect of these lockdowns on the overall economic activity the impact assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of the" financial statements. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results
- 10 Figures of the previous period have been regrouped/ reclassified wherever found necessary.
- 11 The Subsidiary(Gist Minerals Technologies Limited) has applied for Merger of its wholly owned Subsidiary Saha Coloured & Flavour Spirit Manufacturer Private Limited with itself under Section 233 of Companies Act 2013 on 22.01.2020 and Gaze Fashion trade Limited has applied for Merger of its wholly owned Subsidiaries Radhika Vyapaar Private Limited, Biswas Solar Instrument Private Limited and Blood Hound Security Company Private Limited with Itself under Section 233 of companies Act 2013 on 12.03.2020 and application for the same is under Process.
- 12 The Consolidated figures for the quarter ended 31st March 2020 are the balancing figures between the Audited figures in respect of the full financial year and the limited reviewed year to date figures upto the third quarter of the relevant financial year.

By order of the Board

For PACIFIC INDUSTRIES LIMITED

KAPIL AGARWAL

(EXECUTIVE DIRECTOR) (COMPANY SECRETARY)

(DIN 00386298)

SACHIN SHAH

(PAN: CFLPS2451B)

Place: Udaipur

Dated: 31st July , 2020

CIN: L14101KA1989PLC062041

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Udaipur-313 004, INDIA

PACIFIC INDUSTRIES LIMITED

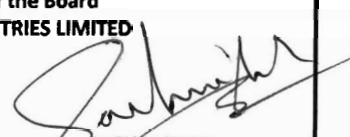
Regd. Office : Survey No.13,N.H.48,Kempalinganhalli,Nelamangala Taluk, Distt.Bangalore-562123 (Karnataka)
CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

INR (In Lacs)

	PARTICULARS	QUARTER ENDED			FOR THE YEAR ENDED	
		31 March'20 (Audited)	31 Dec.'19 (Unaudited)	31 March'19 (Audited)	31 March'20 (Audited)	31 March'19 (Audited)
1	Segment Revenue					
	A. Stone - Granite & Quartz	2,831.61	1,290.53	1,673.48	7,601.49	6,705.35
	B. Trading Other than Stone - Granite & Quartz		415.88	1,609.60	2,712.64	3,498.20
	C. Investment & Finance	128.75	187.88	181.97	733.76	745.35
	D. Other Services		195.00		195.00	
	Total	2,960.36	2,089.29	3,465.05	11,242.89	10,948.90
	Less : Inter Segment Revenue	704.82	221.77	112.25	1,359.37	732.88
	Revenue From Operations (Excluding Other Income)	2,255.54	1,867.52	3,352.80	9,883.52	10,216.03
2	Segment Results					
	Profit/Loss Before Charging Unallocable Expenditures					
	A. Stone - Granite & Quartz	(491.46)	(184.28)	(464.50)	(1,044.39)	(426.34)
	B. Trading Other than Stone - Granite & Quartz	-	111.62	425.36	744.80	937.60
	C. Investment & Finance	128.64	47.85	131.72	508.68	(318.04)
	D. Other Services	-	164.71	-	164.71	-
	Unallocable Expenses (Finance Cost)	119.42	80.70	13.31	312.52	171.68
	Total Profit (Before Tax & OCI)	(482.23)	59.20	79.27	61.29	21.53
3	Segment wise capital employed (Segment Assets- Segment Liabilities)					
	A. Stone - Granite & Quartz	15,214.81	16,269.47	7,029.47	15,214.81	7,029.47
	B. Trading Other than Stone - Granite & Quartz	573.55	573.55	444.01	573.55	444.01
	C. Investment & Finance	20,275.91	21,285.21	26,296.53	20,275.91	26,296.53
	D. Other Services	195.00	195.00		195.00	
	Total	36,259.26	38,323.23	33,770.01	36,259.26	33,770.01

By order of the Board
For PACIFIC INDUSTRIES LIMITED


KAPIL AGARWAL
(EXECUTIVE DIRECTOR)
(DIN 00386298)


SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

Date : 31.07.2020
Place : Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

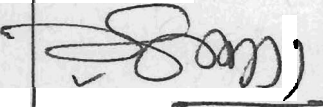
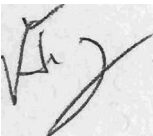
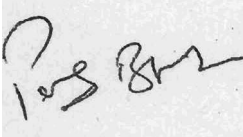


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Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – (For Consolidated Financial result)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2020				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]			(Rs. In Lacs)	
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (after adjusting for qualifications)
	1.	Turnover / Total income	10904.89	10904.89
	2.	Total Expenditure	10843.60	10843.60
	3.	Net Profit/(Loss)	44.56	44.56
	4.	Earnings Per Share	1.71	1.71
	5.	Total Assets	42345.74	42345.74
	6.	Total Liabilities	8323.12	8323.12
	7.	Net Worth	34022.62	34022.62
	8.	Any other financial item(s) (as felt appropriate by the management)		
II.	Audit Qualification (each audit qualification separately):			
	f.	Details of Audit Qualification:	Debit and credit balance appearing heads are subject to confirmation and reconciliation, further the company has not made provision of exchange fluctuation w.r.t. certain old balances. Final reconciliation/ confirmation of the same may effect our disclosure.	
	g.	Type of Audit Qualification :	Qualified	
	h.	Frequency of qualification:	Repetitive	
	i.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not Applicable	
	j.	For Audit Qualification(s) where the impact is not quantified by the auditor:	The qualification mentioned in part (a.) above are the procedural qualification and cannot be quantified in figures or value.	
	j.	Management's estimation on the impact of audit qualification:	The Management is of view that the qualification made by the auditor in part	

		<p>(a.) above has no implications on earning capacity or profitability of the Company. The qualifications are procedural in nature and which are the internal matter and can be managed</p> <p>Covid-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's activities had to be closed down for some period of time however with the phased easing of restrictions the activities of the company has resumed.</p> <p>Management believes that it has assessed all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets and In the opinion of the management no significant impact of the same is there on the above matters.</p> <p>However, given the effect of these lockdowns on the overall economic activity the impact assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of the" financial statements. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.</p>
	<p>ii. If management is unable to estimate the impact, reasons for the same:</p>	<p>Refer Management Comments in (i) Above</p>
	<p>iii. Auditors' Comments on (i) or (ii) above:</p>	<p>NIL</p>

iii.	<p>Signatories:</p> <ol style="list-style-type: none"> J.P. Agarwal Managing Director Kapil Agarwal CFO Paras Bhatia Partner Membership No. 418196 For RAVI SHARMA & CO Chartered Accountants Firm Registration No.015143C Pradeep Kumar Jain Audit Committee Chairman 	    
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Independent Auditor's Report on Annual Standalone Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015

To
The Board of Directors,
Pacific Industries Limited,

Report on the audit of Standalone Annual Financial Results

Qualified Opinion

We have audited the accompanying Standalone Annual Financial Result of Pacific Industries Limited (the "Company") for the quarter and year ended 31st March 2020, (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the 'Listing Regulations, 2015') as amended (Listing regulations).

In our opinion and to the best of our information and according to the explanations given to us except for the effect of the Matter described in the Basis for Qualified Opinion section of our report, the aforesaid standalone annual financial results :

- a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles accepted in India, of the profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2020.

Basis of Qualified Opinion

Refer Note No.6 of notes on Standalone Ind AS Financial Statements regarding confirmations & reconciliation of various debit and credit balances appearing under various heads & non-provision of exchange fluctuation w.r.t certain old balances. Final reconciliation/confirmation of the same may affect our disclosure.





We conducted our audit in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 ("the Act"). Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. We are independent of the Company, in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

Emphasis of Matter

We invite attention to Note No-8 to the Standalone Annual Financial results of the Company regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on its business and financial statements for the year ended 31st March 2020, the said assessment made by the management is highly dependent upon how the circumstances evolve in subsequent periods.

Our Opinion is not modified on the above matters.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Ravi Sharma & Company
Chartered Accountants
FRN: 015143C

(CA Paras Bhatia)
Partner

M.No. 418196

UDIN: 20418196AAAA C16678



Date: 31st July 2020

Place: Udaipur



PACIFIC INDUSTRIES LTD.

Corporate office:
Village Bedla,

Udaipur-313 004, INDIA

Pacific Industries Limited

Regd Office: Survey No. 13, N. H. 48, Kempalinganhalli, Nelamangala Taluk, Bangalore (Rural) ,Bengaluru ,Karnataka - 562123, Phone:0294-2440933

Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com,

CIN: L14101KA1989PLC062041

Standalone Balance Sheet as at 31st March 2020

(Rupees in Lakhs)

S. No.	Particulars	As at 31st March 2020	As at 31st March 2019
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	8,878.68	3,538.56
	(b) Capital work-in-progress	3.00	4,775.71
	(c) Other Intangible Asset	0.02	0.00
	(d) Financial Assets		
	(i) Investments	98.39	172.76
	(ii) Loans & Advances	183.33	185.52
	(e) Other non-current assets	60.54	218.91
	Total Non-current Asset	9,223.96	8,891.47
(2)	Current assets		
	(a) Inventories	5,584.66	4,628.56
	(b) Financial Assets		
	(i) Trade Receivable	2,845.97	3,244.76
	(ii) Cash and Cash equivalents	138.33	88.30
	(iii) Other Bank Balances	756.58	776.91
	(iv) Loans & Advances	986.66	1,833.53
	(v) Other Financial Asset	7.07	10.57
	(c) Other current assets	1,888.39	971.74
	Total Current Asset	12,207.66	11,554.38
	Total Assets	21,431.62	20,445.85
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share capital	344.63	135.15
	(b) Other Equity	8,594.75	6,341.78
	Total Equity	8,939.38	6,476.93
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7,311.63	7,130.08
	(b) Provisions	215.74	187.41
	(c) Deferred tax liabilities (Net)	-	-
	Total Non-current Liabilities	7,527.36	7,317.49
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,280.09	1,295.97
	(ii) Trade Payables	2,041.44	1,553.97
	(iii) Other Financial Liabilities	1,035.18	3,204.69
	(b) Other current liabilities	389.49	392.07
	(c) Provisions	215.55	177.41
	(d) Current tax liabilities (net)	3.14	27.32
	Total Current Liabilities	4,964.88	6,651.43
	Total Liabilities	12,492.24	13,968.92
	Total Equity and Liabilities	21,431.62	20,445.85

By Order of The Board
For Pacific Industries Limited

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

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Udaipur Phone: +91-294-2440933 / 2440934 / 2440388 / 2440389, Bangalore Phone: +91-80-27723004, +91-80-27723005

Date: 31.07.2020

Place: Udaipur

Bangalore Phone : +91-80-27723004, +91-80-27725976

(Kapil Agarwal)
(Executive Director)

(Sachin Shah)
(Company Secretary)

(DIN : 00386298)

(PAN : CFLPS2451B)



PACIFIC INDUSTRIES LTD.

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Pacific Industries Limited

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CIN: L14101KA1989PLC062041

Standalone Cash Flow Statement for the year ended 31st March, 2020

(Rupees in Lakhs)

Particulars		Year ended 31st March 2020	Year ended 31st March 2019
A.	Cash flow from Operating Activities		
	Profit before income tax	12.07	157.49
	Adjustment for		
	Depreciation and amortisation expenses	708.67	434.84
	Pre-Operative Expense	-	-
	Profit on sale of Fixed Assets	(10.01)	(2.56)
	Loss on Sale of Fixed Asset	-	6.89
	Finance Costs	565.62	382.43
	Actuarial Gain/ (Loss)	(11.48)	(11.23)
	Interest Income	(152.14)	(107.52)
	Change in operating assets and liabilities		
	(Increase) in inventories	(956.10)	923.92
	(Increase)/Decrease in trade receivables	398.80	(257.89)
	(Increase)/Decrease in financial assets	3.50	(3.29)
	(Increase)/Decrease in Loans & Advances	846.87	(916.41)
	(Increase)/Decrease in Other Current Assets	(916.65)	(321.44)
	Increase/(Decrease) in Provisions	66.47	45.67
	Increase/(Decrease) in Trade Payables	487.47	290.79
	Increase/(Decrease) in Other Current Liabilities	(2.58)	121.82
	Increase/(Decrease) in Other Financial Liabilities	(2,572.22)	2,334.14
	Cash generated from operations	(1,531.71)	3,077.67
	Income Tax paid	(14.57)	(20.34)
	Net cash flow from operating activities	(1,546.28)	3,057.34
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets	(1,280.49)	(5,107.29)
	Sale of Fixed Assets	14.43	73.66
	(Increase)/Decrease in Fixed Deposits	20.33	(217.17)
	(Increase)/(Decrease in Long term Loans & advances	2.19	(34.96)
	(Increase)/(Decrease in Other Non-current Assets	158.37	(45.13)
	(Purchase)/Sale of Investments	33.75	(38.97)
	Interest Income	152.14	107.52
	Net cash flow from investing activities	(899.28)	(5,262.34)
C.	Cash flow from financing activities		
	Increase in Long Term Borrowings	584.25	2,936.26
	Increase in Short Term Borrowings	(15.88)	(364.80)
	Issue Of Share Capital	2,492.84	
	Finance Costs	(565.62)	(382.43)
	Net cash flow from financing activities	2,495.59	2,189.03
	Net increase / (decrease) in cash and cash equivalents	50.03	(15.98)
	Cash and cash equivalents at the beginning of the year	88.30	104.28
	Cash and cash equivalents at the end of the year	138.33	88.30

By Order of The Board

CIN: L14101KA1989PLC062041 For Pacific Industries Limited

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Udaipur Phone: +91-294-2440933 / 2440934 / 2440388 / 2440196, Fax No. : +91-294-2440780

Date : 31.07.2020 (Kapil Agarwal) (Sachin Shah)

Place: Udaipur Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005 (Executive Director) (Company Secretary)

(DIN : 00386298)

(PAN: CFLPS2451B)



**PACIFIC
INDUSTRIES LTD.**

Corporate office:
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PACIFIC INDUSTRIES LIMITED

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Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com CIN: L14101KA1989PLC062041

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

S. No.	PARTICULARS	(Rs. In Lakhs, Except Per Share Data)				
		Quarter Ended			For Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
	Income					
I	a) Revenue from operation	2091.18	1,867.52	3422.14	9719.16	10044.38
II	b) Other Income	357.70	220.38	(13.24)	709.24	302.86
III	Total Income (I+II)	2,448.88	2,087.90	3,408.90	10,428.40	10,347.24
IV	Expenses					
	a) Cost of materials consumed	1602.73	1032.78	1304.24	5610.41	3860.17
	b) Purchases of Stock-in-trade	41.70	317.12	1266.17	2070.37	2680.99
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(153.75)	(205.78)	44.44	(1,038.67)	607.44
	d) Employee benefits expenses	248.05	262.40	235.87	1040.21	933.85
	e) Finance Cost	148.69	162.85	72.60	565.62	393.11
	f) Depreciation and amortisation expenses	204.04	195.83	119.16	708.67	434.84
	g) Other expenses	436.41	305.63	322.44	1459.72	1279.36
	Total Expenses	2,527.87	2,070.82	3,364.92	10,416.33	10,189.75
V	Profit before exceptional Items and Tax (III-IV)	(78.99)	17.08	43.98	12.07	157.49
VI	Exceptional Items					
VII	Profit before tax (V-VI)	(78.99)	17.08	43.98	12.07	157.49
VIII	Tax Expense					
	(1) Current Tax	(17.30)	4.44	2.76	3.14	27.32
	(2) Deferred Tax and Other taxes	(9.61)	-	-	(9.61)	
IX	Net Profit for the period (VII-VIII)	(52.08)	12.64	41.22	18.54	130.17
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss, net of tax	(40.62)		0.76	(40.62)	28.66
	(ii) Items that will be reclassified to Profit or Loss, net of tax	-	-	-	-	-
XI	Total Income for the period (IX+X)	(92.70)	12.64	41.98	(22.08)	158.83
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	344.63	344.63	135.15	344.63	135.15
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year				8,594.75	6,341.78
XIII	Earning Per Share in INR					
	a) Basic	(1.51)	0.37	3.05	0.71	9.63
	b) Diluted	(1.51)	0.37	3.05	0.71	9.63

By order of the Board

For PACIFIC INDUSTRIES LIMITED

KAPIL AGARWAL
(EXECUTIVE DIRECTOR)
(DIN 00386298)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

Date : 31.07.2020
Place : Udaipur

CIN: L14101KA1989PLC062041

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2020

Notes:-

- 1 These Audited Standalone Financial Results for the quarter and year ended march 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2020.
- 2 These Standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 4 Effective April 1, 2019 (transition date), the company has adopted Ind AS 116 "Leases" using the modified retrospective method. At the transition date, the Right of Use Asset (ROU) is measured at an amount equal to the lease Liability. Accordingly, the comparative information is not restated. The application of the standard did not have any significant impact on the retained earning as at April 01,2019 and financial result for the current quarter.
- 5 Fair Value of Investments in *Unquoted Securities/Other Interest* has been determined on the basis of latest available audited financial Statements of the respective Investments.
- 6 Confirmation and reconciliation of various Debit and Credit balances appearing under various heads & non provision of exchange fluctuation w.r.t. certain old balances. Final reconciliations/confirmation of the same may effects our disclosure.
- 7 During the year Company has issued 2094825 number of Equity shares @ Rs.119 including per share premium of Rs. 109 per share having face value of Rs.10/- each under the Right Issue scheme. Consequently, the issued & Paid up Capital of the Company stands increase to Rs.34463250 w.e.f 26th August , 2019
- 8 Covid-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's activities had to be closed down for some period of time however with the phased easing of restrictions the activities of the Management believes that it has assessed all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets and In the opinion of the management no significant impact of the same is there on the above matters.
However, given the effect of these lockdowns on the overall economic activity the impact assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of the financial statements. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
- 9 Figures of the previous period have been regrouped/ reclassified wherever found necessary.
- 10 The Standalone figures for the quarter ended 31st March 2020 are the balancing figures between the Audited figures in respect of the full financial year and the limited reviewed year to date figures upto the third quarter of the relevant financial year.

By order of the Board

For PACIFIC INDUSTRIES LIMITED

KAPIL AGARWAL
(EXECUTIVE DIRECTOR)
(DIN 00386298)SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

Place: Udaipur

Dated: 31st July, 2020

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganhalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

Visit us at : www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, pilsouth@pacificgranites.com

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**PACIFIC
INDUSTRIES LTD.**

Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

PACIFIC INDUSTRIES LIMITED

Regd. Office : Survey No.13,N.H.48,Kempalinganhalli,Nelamangala Taluk, Distt.Bangalore-562123 (Karnataka)
Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com CIN: L14101KA1989PLC062041

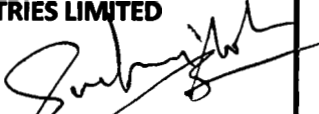
STANDALONE SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

INR (In Lacs)

S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		AUDITED	UNAUDITED	AUDITED	AUDITED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1	Segment Revenue					
	A. Stone - Granite and Quartz	2091.18	1256.64	1812.54	6811.52	6546.18
	B. Trading Other than Granite and Quartz		415.88	1,609.60	2712.64	3498.20
	C. Others Services		195.00		195.00	
	Revenue From Operations (Excluding Other Income)	2091.18	1867.52	3422.14	9719.16	10044.38
2	Segment Results					
	Profit/Loss Before Charging Unallocable Expenditures					
	A. Stone - Granite and Quartz	69.69	(96.40)	(308.78)	(331.82)	(359.68)
	B. Trading Other than Granite and Quartz		111.62	425.36	744.80	937.60
	C. Others Services		164.71		164.71	
	less : Unallocable Expenses (Interest)	148.69	162.85	72.60	565.62	420.43
	Total Profit (Before Tax & OCI)	(78.99)	17.08	43.98	12.07	157.49
3	Segment wise capital employed (Segment Assets- Segment Liabilities)					
	A. Stone - Granite and Quartz	15482.46	15335.72	13163.00	15482.46	13163.00
	B. Trading Other than Granite and Quartz	573.55	573.55	444.01	573.55	444.01
	C. Others Services	195.00	195.00		195.00	-
	Total	16251.01	16104.27	13607.01	16251.01	13607.01

**By order of the Board
For PACIFIC INDUSTRIES LIMITED**


KAPIL AGARWAL
(EXECUTIVE DIRECTOR)
(DIN 00386298)


SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

Date : 31.07.2020
Place : Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

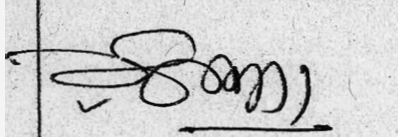
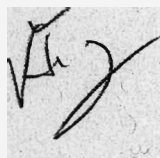
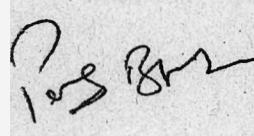

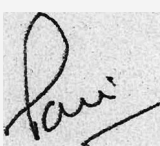
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ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results –(For Standalone Financial result)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2020				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]			(Rs. In Lacs)	
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (after adjusting for qualifications)
	1.	Turnover / Total income	10428.40	10431.81
	2.	Total Expenditure	10416.33	10419.74
	3.	Net Profit/(Loss)	18.54	18.54
	4.	Earnings Per Share	0.71	0.71
	5.	Total Assets	21431.62	21431.62
	6.	Total Liabilities	12492.24	12492.24
	7.	Net Worth	8939.38	8939.38
	8.	Any other financial item(s) (as felt appropriate by the management)		
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification:	Debit and credit balance appearing heads are subject to confirmation and reconciliation, further the company has not made provision of exchange fluctuation w.r.t. certain old balances. Final reconciliation/ confirmation of the same may effect our disclosure.	
	b.	Type of Audit Qualification :	Qualified	
	c.	Frequency of qualification:	Repetitive	
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not Applicable	
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	The qualification mentioned in part (a.) above are the procedural qualification and cannot be quantified in figures or value.	
	i.	Management's estimation on the impact of audit qualification:	The Management is of view that the qualification made by the auditor in part (a.) above has no implications on earning capacity or profitability of the Company. The qualifications are procedural in	

		<p>nature and which are the internal matter and can be managed</p> <p>Covid-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's activities had to be closed down for some period of time however with the phased easing of restrictions the activities of the company has resumed.</p> <p>Management believes that it has assessed all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets and In the opinion of the management no significant impact of the same is there on the above matters.</p> <p>However, given the effect of these lockdowns on the overall economic activity the impact assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of the" financial statements. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.</p>
	ii. If management is unable to estimate the impact, reasons for the same:	Refer Management Comments in (i) Above
	iii. Auditors' Comments on (i) or (ii) above:	NIL

	<p>Signatories:</p> <p>iii. 1. J.P. Agarwal Managing Director</p> <p>2. Kapil Agarwal CFO</p> <p>3. Paras Bhatia Partner Membership No. 418196 For RAVI SHARMA & CO Chartered Accountants Firm Registration No.015143C</p> <p>4. Pradeep Kumar Jain Audit Committee Chairman</p>	    
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