

30th June 2021

▲ Corporate office :
Village Bedla,
Udaipur - 313 004, INDIA

To,
The Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Sub.: Submission of Audited Financial Results for the quarter and year ended on 31/03/2021.

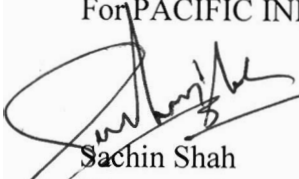
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s PACIFIC INDUSTRIES LIMITED in their meeting held on Wednesday, 30th June 2021 at the Corporate office of the Company situated at Village Bedla, Udaipur-313001 (Raj.) inter alia transacted the following businesses:

1. Approved Audited Financial Results for the quarter and year ended on 31/03/2021
2. Appointment of Mr. Ravi Sharma, Chartered Accountant as internal Auditor of the Company for the financial year 2021--22.
3. Appointment of Mr. B. K Sharma & Associates as, Secretarial Auditor of the Company for the financial year 2020--21.

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For PACIFIC INDUSTRIES LIMITED

Sachin Shah
Company Secretary



CIN:L14101KA1989PLC062041

REGISTERED OFFICE :

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA
Visit us at : <http://www.pacificgranites.com> e-mail : pilnorth@pacificgranites.com, pilsouth@pacificgranites.com
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Bangalore Phone : +91-80 27723004, 8027725976, Fax : +91-80 27723005



Independent Auditor's Report on Annual Standalone Financial Results

To
The Board of Directors,
Pacific Industries Limited,

Opinion

We have audited the accompanying Standalone Annual Financial Result of Pacific Industries Limited (the "Company") for the quarter and year ended 31st March 2021, (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the 'Listing Regulations, 2015') as amended (Listing regulations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results :

- a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles accepted in India, of the profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis of Opinion

We conducted our audit in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 ("the Act"). Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. We are independent of the Company, in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Emphasis of Matter

We invite attention to Note No-5 to the Standalone Annual Financial results of the Company regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on its business and financial statements for the year ended 31st March 2021, the said assessment made by the management is highly dependent upon how the circumstances evolve in subsequent periods.

Our Opinion is not modified on the above matters.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered





material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in





evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

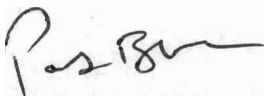
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Ravi Sharma & Company
Chartered Accountants
FRN: 015143C





(CA Paras Bhatia)

Partner

M.No. 418196

UDIN: 21418196 AAAAC4 7076

Date: 30th June 2021

Place: Udaipur

Pacific Industries Limited

Regd Office: Survey No. 13, N. H. 48, Kempalinganahalli, Nelamangala Taluk, Bangalore (Rural), Bengaluru, Karnataka
562123, Phone: 0294-2440933

Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com,
CIN: L14101KA1989PLC062041

Standalone Balance Sheet as at 31st March 2021

Corporate office :
Village Bedla,
Udaipur - 313 004, INDIA

(Rupees in Lakhs)

S. No.	Particulars	As at 31st March 2021	As at 31st March 2020
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	8,978.39	8,878.70
	(b) Capital work-in-progress	2,369.28	3.00
	(c) Other Intangible Asset		
	(d) Financial Assets		
	(i) Investments	895.83	98.39
	(ii) Loans & Advances	192.11	183.33
	(e) Other non-current assets	105.91	60.54
	Total Non-current Asset	12,541.52	9,223.96
(2)	Current assets		
	(a) Inventories	6,669.52	5,584.66
	(b) Financial Assets		
	(i) Trade Receivable	4,129.34	2,845.97
	(ii) Cash and Cash equivalents	913.57	138.33
	(iii) Other Bank Balances	1,999.17	756.58
	(iv) Loans & Advances	170.00	986.66
	(v) Other Financial Asset	3.28	7.07
	(c) Other current assets	2,401.29	1,888.39
	Total Current Asset	16,286.16	12,207.66
	Total Assets	28,827.68	21,431.62
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share capital	344.63	344.63
	(b) Other Equity	9,480.00	8,594.75
	Total Equity	9,824.63	8,939.38
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,975.43	7,311.63
	(b) Provisions	315.51	215.74
	(c) Deferred tax liabilities (Net)	170.88	
	Total Non-current Liabilities	9,461.82	7,527.36
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,992.99	1,280.09
	(ii) Trade Payables	3,669.41	2,041.44
	(iii) Other Financial Liabilities	2,675.73	1,035.18
	(b) Other current liabilities	844.61	389.49
	(c) Provisions	159.23	215.55
	(d) Current tax liabilities (net)	199.26	3.14
	Total Current Liabilities	9,541.23	4,964.88
	Total Liabilities	19,003.05	12,492.24
	Total Equity and Liabilities	28,827.68	21,431.62

By order of the Board
For PACIFIC INDUSTRIES LIMITED

KAPIL AGARWAL
(EXECUTIVE DIRECTOR)
(DIN 00386298)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

Date : 30.06.2021
Place : Udaipur

CIN: L14101KA1989PLC062041

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PACIFIC INDUSTRIES LIMITED

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

S. No.	PARTICULARS	(Rs. In Lakhs, Except Per Share Data)				
		Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
	Income					
I	a) Revenue from operation	6,933.15	4,189.81	2,091.18	17,675.26	9,719.16
II	b) Other Income	302.45	26.21	357.70	499.24	709.24
III	Total Income (I+II)	7,235.60	4,216.02	2,448.88	18,174.50	10,428.40
IV	Expenses					
	a) Cost of materials consumed	3,043.45	2,719.50	1,602.73	9,815.34	5,610.41
	b) Purchases of Stock-in-trade	2,566.03	117.67	41.70	2,768.33	2,070.37
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(557.56)	29.81	(153.75)	(819.56)	(1,038.67)
	d) Employee benefits expenses	226.96	175.89	248.05	837.39	1,040.21
	e) Finance Cost	151.04	107.52	148.69	593.19	565.62
	f) Depreciation and amortisation expenses	273.96	201.58	204.04	838.97	708.67
	g) Other expenses	1,117.25	855.95	436.41	3,000.36	1,459.72
	Total Expenses	6,821.13	4,207.91	2,527.87	17,034.03	10,416.33
V	Profit before exceptional Items and Tax (III-IV)	414.46	8.11	(78.99)	1,140.47	12.07
VI	Exceptional Items		-	-	-	-
VII	Profit before tax (V-VI)	414.46	8.11	(78.99)	1,140.47	12.07
VIII	Tax Expense					
	(1) Current Tax	78.09	1.34	(17.30)	199.26	3.14
	(2) Deferred Tax and Other taxes	164.85		(9.61)	164.85	(9.61)
IX	Net Profit for the period (VII-VIII)	171.52	6.77	(52.08)	776.36	18.54
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss, net of tax	(33.48)	12.50	40.62	13.66	(40.62)
	(ii) Items that will be reclassified to Profit or Loss, net of tax	-	-	-	-	-
XI	Total Income for the period (IX+X)	138.04	19.27	(92.70)	790.02	(22.08)
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	344.63	344.63	344.63	344.63	344.63
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year				9,480.00	8,594.75
XIII	Earning Per Share in INR					
	a) Basic	4.98	0.20	0.37	22.53	0.71
	b) Diluted	4.98	0.20	0.37	22.53	0.71

By order of the Board
For PACIFIC INDUSTRIES LIMITED

KAPIL AGARWAL
(EXECUTIVE DIRECTOR)
(DIN 00386298)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

Date : 30.06.2021
Place : Udaipur

CIN:L14101KA1989PLC062041

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PACIFIC
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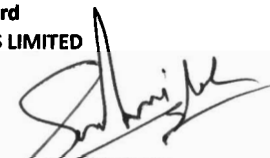
Standalone Cash Flow Statement for the year ended 31st March, 2021

(Rupees in Lakhs)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
A. Cash flow from Operating Activities		
Profit before income tax	1,140.47	12.07
Adjustment for		
Depreciation and amortisation expenses	838.97	708.67
Pre-Operative Expense		-
Profit on sale of Fixed Assets		(10.01)
Loss on Sale of Fixed Asset		-
Finance Costs	593.19	565.62
Actuarial Gain/ (Loss)	13.66	(11.48)
Interest Income	(74.01)	(152.14)
Change in operating assets and liabilities		
(Increase) in inventories	(1,084.86)	(956.10)
(Increase)/Decrease in trade receivables	(1,283.38)	398.80
(Increase)/Decrease in financial assets	3.79	3.50
(Increase)/Decrease in Loans & Advances	816.66	846.87
(Increase)/Decrease in Other Current Assets	(512.89)	(916.65)
Increase/(Decrease) in Provisions	214.33	66.47
Increase/(Decrease) in Trade Payables	1,627.97	487.47
Increase/(Decrease) in Other Current Liabilities	455.12	(2.58)
Increase/(Decrease) in Other Financial Liabilities	194.95	(2,572.22)
Cash generated from operations	2,943.99	(1,531.71)
Income Tax paid	(167.99)	(14.57)
Net cash flow from operating activities	2,776.00	(1,546.28)
B. Cash flow from Investing Activities		
Purchase of Fixed Assets (Net of amount payable for capital goods)	(1,950.73)	(1,280.49)
Sale of Fixed Assets		14.43
(Increase)/Decrease in Fixed Deposits	(1,242.59)	20.33
(Increase)/(Decrease in Long term Loans & advances	(8.78)	2.19
(Increase)/(Decrease in Other Non-current Assets	(45.37)	158.37
(Increase)/Decrease in Investments	(702.21)	33.75
Interest Income	74.01	152.14
Net cash flow from investing activities	(3,875.67)	(899.28)
C. Cash flow from financing activities		
Increase in Long Term Borrowings	1,663.80	584.25
Increase in Short Term Borrowings	804.30	(15.88)
Issue Of Share Capital - Right Issue		2,492.84
Finance Costs	(593.19)	(565.62)
Net cash flow from financing activities	1,874.91	2,495.59
Net increase / (decrease) in cash and cash equivalents	775.23	50.02
Cash and cash equivalents at the beginning of the year	138.33	88.30
Cash and cash equivalents at the end of the year	913.57	138.33

By order of the Board
For PACIFIC INDUSTRIES LIMITED


KAPIL AGARWAL
(EXECUTIVE DIRECTOR)
(DIN 00386298)


SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

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STANDALONE SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

INR (In Lacs)

S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1	Segment Revenue					
	A. Stone - Granite and Quartz	4,263.58	4,083.32	2,091.18	14,899.20	6,811.52
	B. Trading Other than Granite and Quartz	2,669.57	106.49	-	2,776.06	2,712.64
	C. Other Services	-	-	-	-	195.00
	Revenue From Operations (Excluding Other Income)	6,933.15	4,189.81	2,091.18	17,675.26	9,719.16
2	Segment Results					
	Profit/Loss Before Charging Unallocable Expenditures					
	A. Stone - Granite and Quartz	410.02	99.54	69.69	1,562.09	(331.82)
	B. Trading Other than Granite and Quartz	155.49	16.09		171.58	744.80
	C. Other Services					164.71
	less : Unallocable Expenses (Interest)	151.04	107.52	148.69	593.19	565.62
	Total Profit (Before Tax & OCI)	414.46	8.11	(78.99)	1,140.47	12.07
3	Segment wise capital employed (Segment Assets- Segment Liabilities)					
	A. Stone - Granite and Quartz	17,834.15	16,629.69	15,482.46	17,834.15	15,482.46
	B. Trading Other than Granite and Quartz	722.77	560.35	573.55	722.77	573.55
	C. Other Services	243.14	195.00	195.00	243.14	195.00
	Total	18,800.06	17,385.04	16,251.01	18,800.06	16,251.01

By order of the Board
For PACIFIC INDUSTRIES LIMITED

KAPIL AGARWAL
(EXECUTIVE DIRECTOR)
(DIN 00386298)

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2021


Notes:-

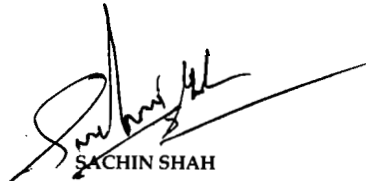
- 1 These Audited Standalone Financial Results for the quarter and year ended march 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th June 2020
- 2 These Standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 4 Fair Value of Investments in *Unquoted Securities/Other Interest* has been determined on the basis of latest available audited financial Statements of the respective Investments.
- 5 The Spread of COVID-19 has impacted business around the globe. In India, Governments in certain states have imposed various restrictions with the increase in number of COVID - 19 cases during the months of March, April and May 2021. The company has considered various internal and external information available up to the date of approval of these financial statements in assessing the impact of COVID-19 pandemic on the financial results for the year ended March 31, 2021.

On the basis of assessment done by the company and based on the internal/external sources of information and application of reasonable estimates, the company has concluded that it does not foresee any significant incremental risk to the recoverability of its Trade Receivables, Inventories and Other Financial Assets or, in meeting its financial obligations over the foreseeable future and hence no material adjustments are required in the financial results.

Since the situation is continuously evolving, the impact assessed in future may be different from the estimates made as at the date of approval of these financial results. The company will continue to closely monitor any material changes to future economic conditions due to uncertainties linked to COVID-19, which may impact above assessment.
- 6 Figures of the previous period have been regrouped/ reclassified wherever found necessary.
- 7 The Standalone figures for the quarter ended 31st March 2021 and Quarter Ended 31st March 2020 are the balancing figures between the Audited figures in respect of the full financial year and the limited reviewed year to date figures upto the third quarter of the financial year.
- 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Indian Parliament's approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently, on November 13, 2020, draft rules were published and stakeholders' suggestions were invited. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 9 The Company has Closed its Bangalore Unit w.e.f, 31st Oct 2020 and Workmen Compensation Expenses of Rs 1.45 Crores related to this unit has been provided in the books of Accounts as estimated by the management but still the matter is pending with office of Assistant Labour Commissioner and order of the same is yet to be passed.
- 10 The company has Incorporated US Based Wholly Owned Subsidiary Company named as "TAANJ QUARTZ INC." and company is in process to subscribe the share capital of the same.

By order of the Board
For PACIFIC INDUSTRIES LIMITED


KAPIL AGARWAL
(EXECUTIVE DIRECTOR)
(DIN 00386298)


SACHIN SHAH
COMPANY SECRETARY
(PAN: CFLPS2451B)

Place: Udaipur
Dated: 30th June 2021

CIN:L14101KA1989PLC062041

REGISTERED OFFICE :

Survey No. 13, N.H. 48, Kempalinganhalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA
Visit us at : <http://www.pacificgranites.com> e-mail : pilnorth@pacificgranites.com, pilsouth@pacificgranites.com
Udaipur Phone : +91-294-2440933 / 2440934 / 2440388 / 2440196 Fax No. : +91-294-2440780
Bangalore Phone : +91-80 27723004, 8027725976, Fax : +91-80 27723005



Independent Auditor's Report on Annual Consolidated Financial Results

To
The Board of Directors,
Pacific Industries Limited,

Opinion

We have Audited the accompanying statement of Consolidated Financial Results of **Pacific Industries Limited** ("the Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the Quarter and year ended 31st March 2021 ("The Statement"), being submitted by the Holding Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

In our opinion and to the best of our information and according to the explanations given, the aforesaid Consolidated annual financial results:

- a. include the annual financial results of the entities listed in Other Matter Paragraph of this report.
- b. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles accepted in India, of the profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.





Basis of Opinion

We conducted our audit in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 ("the Act"). Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. We are independent of the Company, in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We invite attention to Note No. 5 to the Statement of Annual Consolidated results regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on its business and financial statements for the year ended 31st March 2021, the said assessment made by the management is highly dependent upon how the circumstances evolve in subsequent periods.

Our Opinion is not modified on the above matters.

Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

These Consolidated annual financial results have been prepared on the basis of the Consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated annual financial results that give a true and fair view of the consolidated profit/ loss and other comprehensive income/ loss and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective management and Board of Directors of the companies included in the group are responsible for maintenance





of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the management and the directors of the Holding Company, as aforesaid.

In preparing the Consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is





sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated financial results made by the Management and Board of Directors.

Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Consolidated annual financial results, including the disclosures, and whether the Consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are independent auditors. For the other entities in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and





performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled 'Other Matters' in this audit report.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (a) We did not audit the financial statements and other financial information, in respect of Five Wholly Owned Indian subsidiaries and one wholly owned US Based subsidiary, whose Indian AS financial statements, includes total assets of Rs 26017.48 Lacs as at March 31, 2021, and total revenues of Rs 525.91 Lacs and net cash inflows of Rs 132.14 Lacs for the year ended on that date and financial statements. These Indian AS financial statement and other financial information have been audited by other auditors, whose financial statements, other financial information and auditors' reports have been furnished to us by the management. Our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the report(s) of such other auditors.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.





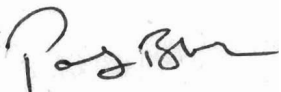
Details of subsidiaries and Step-Down Subsidiary are as under: -

- (i) Gist Minerals Technologies Limited (Subsidiary)
- (ii) Gaze Fashion trade Limited (Subsidiary)
- (iii) Radhika Vyapaar Private Limited (Step Down Subsidiary)
- (iv) Biswas Solar Instrument Private Limited (Step Down Subsidiary)
- (v) Blood Hound Security Company Private Limited (Step Down Subsidiary)
- (vi) Taanj Quartz INC (Overseas Subsidiary)

(b) The Consolidated Annual Financial results include the results for the Quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ravi Sharma & Company
Chartered Accountants
FRN: 015143C





(CA Paras Bhatia)

Partner

M.No. 418196

UDIN: 21418196 AAAA DA 3558

Date: 30th June 2021

Place: Udaipur

Pacific Industries Limited

Regd Office: Survey No. 13, N. H. 48, Kempalinganahalli, Nelamangala Taluk, Bangalore (Rural), Bangalore, Karnataka
562123

Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com,
CIN: L14101KA1989PLC062041

PACIFIC
INDUSTRIES LTD.

Consolidated Balance Sheet as at 31st March 2021

Corporate office :
Village Bedla,
(Udaipur-313) 004, INDIA

S. No.	Particulars	As at	As at
		31st March 2021	31st March 2020
		(Audited)	(Audited)
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	8,936.51	8,827.55
	(b) Capital work-in-progress	2,369.28	3.00
	(c) Other Intangible Asset		1.28
	(d) Financial Assets		
	(i) Investments	7,239.60	12,704.56
	(ii) Loans & Advances	3,672.50	2,100.31
	(e) Other non-current assets	1,731.85	1,683.55
	Total Non-current Asset	23,949.74	25,320.25
(2)	Current assets		
	(a) Inventories	6,711.92	5,584.66
	(b) Financial Assets		
	(i) Investments	2,246.28	1,925.51
	(ii) Trade Receivable	4,161.77	3,930.30
	(iii) Cash and Cash equivalents	1,126.15	222.16
	(iv) Other Bank Balances	1,999.17	756.58
	(v) Loans & Advances	4,867.78	1,861.98
	(vi) Other Financial Asset	4.19	732.11
	(c) Other current assets	2,503.75	2,012.19
	Total Current Asset	23,621.00	17,025.49
	Total Assets	47,570.74	42,345.74
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share capital	344.63	344.63
	(b) Other Equity	34,787.61	33,677.99
	Total Equity	35,132.24	34,022.62
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,232.83	2,236.64
	(b) Provisions	315.51	215.74
	(c) Deferred tax liabilities (Net)	170.88	
	Total Non-current Liabilities	2,719.22	2,452.38
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,992.99	1,280.09
	(ii) Trade Payables	3,720.05	2,881.36
	(iii) Other Financial Liabilities	2,685.90	1,063.08
	(b) Other current liabilities	848.41	401.13
	(c) Provisions	159.23	215.55
	(d) Current tax liabilities (net)	312.70	29.53
	Total Current Liabilities	9,719.28	5,870.74
	Total Liabilities	12,438.50	8,323.12
	Total Equity and Liabilities	47,570.74	42,345.74

By order of the Board

For PACIFIC INDUSTRIES LIMITED

KAPIL AGARWAL

(EXECUTIVE DIRECTOR)

SACHIN SHAH

(COMPANY SECRETARY)

Date : 30.06.2021

Place : Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE :

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PACIFIC INDUSTRIES LIMITED

Regd. Office : Survey No.13,N.H.48,Kempalinganahalli,Nelamangala Taluk, Distt.Bangalore-562123 (Karnataka)
 Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com CIN: L14101KA1989PLC062041
 STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2021

Corporate office :

Village Bedla,

Udaipur - 313 004, INDIA

(Rs. In lacs)

S. No.	PARTICULARS	Quarter Ended On			Year Ended On	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
	Income					
I	a) Revenue from operation	6,983.61	4,231.83	2,255.54	17,825.92	9,883.52
II	b) Other Income	389.93	81.23	233.31	760.51	1,021.37
III	Total Income (I+II)	7373.54	4313.06	2488.85	18586.43	10904.89
IV	Expenses					
	a) Cost of materials consumed	3,016.41	2,582.18	1,297.66	9,525.44	5,190.40
	b) Purchases of Stock-in-trade	2,642.33	248.58	342.27	3,096.44	2,472.51
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(599.95)	29.81	(153.75)	(861.95)	(1,038.67)
	d) Employee benefits expenses	262.58	197.04	269.86	926.12	1,075.79
	e) Finance Cost	93.48	60.53	119.42	289.22	312.52
	f) Depreciation and amortisation expenses	275.59	203.19	205.08	844.20	712.26
	g) Other expenses	1,176.22	867.71	890.54	3,267.77	2,118.79
	Total Expenses	6866.66	4189.02	2971.08	17087.24	10843.61
V	Profit before exceptional Items and Tax (III-IV)	506.88	124.04	(482.23)	1499.19	61.29
VI	Exceptional Items				-	-
VII	Profit before tax (V-VI)	506.88	124.04	(482.23)	1499.19	61.29
VIII	Tax Expense					
	(1) Current Tax	102.88	19.53	(146.56)	293.00	29.12
	(2) Deferred Tax and Other Taxes	164.85	-	3.43	164.85	(12.39)
IX	Net Profit for the period (VII-VIII)	239.15	104.51	(339.11)	1041.34	44.56
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss, net of tax	(48.00)	12.50	(72.63)	13.66	(41.49)
	(ii) Items that will be reclassified to Profit or Loss, net of tax	-	-	-	-	-
XI	Total Income for the period (IX+X)	191.16	117.01	(411.74)	1055.00	3.07
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	344.63	344.63	344.63	344.63	344.63
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year				34787.61	33677.99
XIII	Earning Per Share in INR					
	a) Basic	6.94	3.03	(9.84)	16.52	1.71
	b) Diluted	6.94	3.03	1.02	16.52	1.71

Date : 30.06.2021
 Place : Udaipur

By order of the Board
 For PACIFIC INDUSTRIES LIMITED


 NARUL AGARWAL
 (EXECUTIVE DIRECTOR)
 (DIN: 00386298)


 SAGHIN SHAH
 (COMPANY SECRETARY)
 (PAN: CFLP524518)

CIN:L14101KA1989PLC062041

REGISTERED OFFICE :

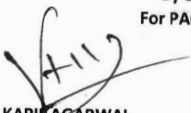
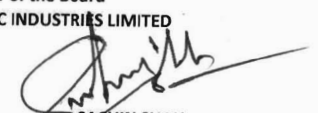
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▲ Corporate office :
Village Bedla,
Udaipur - 313 004, INDIA

PACIFIC INDUSTRIES LIMITED

Regd. Office : Survey No.13,N.H.48,Kempalinganahalli,Nelamangala Taluk, Distt.Bangalore-562123 (Karnataka)

CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

INR (In Lacs)						
	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31 March'21 (Audited)	31 Dec. '20 (Unaudited)	31 March'20 (Audited)	31 March'21 (Audited)	31 March'20 (Audited)
1	Segment Revenue					
	A. Stone - Granite & Quartz	4,542.36	4,216.72	2,831.61	15,163.85	7,601.49
	B. Trading Other than Stone - Granite & Quartz	2,669.57	106.49		2,776.06	2,712.64
	C. Investment & Finance	46.02	93.46	128.75	576.97	733.76
	D. Other Services	-	-		-	195.00
	Total	7,257.96	4,416.67	2,960.36	18,516.89	11,242.89
	Less : Inter Segment Revenue	274.34	184.84	704.82	690.96	1,359.37
	Revenue From Operations (Excluding Other Income)	6,983.61	4,231.83	2,255.54	17,825.92	9,883.52
2	Segment Results					
	Profit/Loss Before Charging Unallocable Expenditures					
	A. Stone - Granite & Quartz	492.98	107.68	(491.46)	1,356.58	(1,044.39)
	B. Trading Other than Stone - Granite & Quartz	155.49	16.09		171.58	744.80
	C. Investment & Finance	(48.11)	60.79	128.64	260.25	508.68
	D. Other Services	-	-		-	164.71
	Unallocable Expenses (Finance Cost)	93.48	60.53	119.42	289.22	312.52
	Total Profit (Before Tax & OCI)	506.88	124.04	(482.23)	1,499.19	61.29
3	Segment wise capital employed (Segment Assets- Segment Liabilities)					
	A. Stone - Granite & Quartz	16,641.15	17,240.89	15,214.81	16,641.15	15,214.81
	B. Trading Other than Stone - Granite & Quartz	722.77	560.35	573.55	722.77	573.55
	C. Investment & Finance	19,758.01	19,021.66	20,275.91	19,758.01	20,275.91
	D. Other Services	243.14	195.00	195.00	243.14	195.00
	Total	37,365.07	37,017.90	36,259.26	37,365.07	36,259.26
<p style="text-align: center;">By order of the Board For PACIFIC INDUSTRIES LIMITED</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  KAPIL AGARWAL (EXECUTIVE DIRECTOR) (DIN 00386298) </div> <div style="text-align: center;">  SACHIN SHAH (COMPANY SECRETARY) (PAN CFLPS2451B) </div> </div> <p>Date : 30.06.2021 Place : Udaipur</p>						

CIN:L14101KA1989PLC062041

REGISTERED OFFICE :

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

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PACIFIC
INDUSTRIES LTD.

Pacific Industries Limited

Regd Office: Survey No. 13, N. H. 48, Kempalinganahalli, Nelamangala Taluk, Bangalore (Rural), Bengaluru
,Karnataka ,562123, Phone:0294-2440933

Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, Village Bedla,

CIN: L14101KA1989PLC062041

Corporate office :

Udaipur - 313 004, INDIA

Consolidated Cash Flow Statement for the year ended 31st March, 2021

(Rupees in Lakhs)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
A. Cash flow from Operating Activities		
Profit before income tax	1,499.19	44.56
Adjustment for		
Depreciation and amortisation expenses	844.20	712.26
Pre-Operative Expense		
Profit on sale of Fixed Assets		(10.01)
Loss on sale of Fixed Assets		-
Loss on FVTPL		-
Loss on Sale Of Share		9.24
Finance Costs	289.22	312.52
Actuarial Gain/ (Loss)	13.66	(11.48)
Interest Income	(648.16)	(440.04)
Change in operating assets and liabilities		
(Increase) in Inventories	(1,127.26)	(956.10)
(Increase)/Decrease in Trade receivables	(231.47)	1,373.77
(Increase)/Decrease in financial assets	727.92	2,418.48
(Increase)/Decrease in Other Current Assets	(491.56)	(891.64)
Increase/(Decrease) in Provisions	43.45	66.47
Increase/(Decrease) in Trade Payables	838.69	(997.02)
Increase/(Decrease) in Other Current Liabilities	447.28	(6.19)
Increase/(Decrease) in Other Financial Liabilities	268.59	(2,294.25)
Cash generated from operations	2,473.76	(669.44)
Income Tax paid	(3.80)	(37.32)
Net cash flow from operating activities	2,469.97	(706.75)
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(1,963.94)	(1,247.64)
Sale of Fixed Assets		14.43
(Increase)/Decrease in Fixed Deposits	(1,242.59)	20.33
(Increase)/Decrease in Long term Loans & advances	(1,572.19)	3,592.58
(Increase)/Decrease in Loans & Advances	(3,005.80)	271.55
(Increase)/Decrease in Other Non-current Assets	(48.30)	(1,464.31)
(Purchase)/Sale of Investments	5,198.81	(3,018.10)
Interest Income	648.16	440.04
Net cash flow from investing activities	(1,985.86)	(1,391.12)
C. Cash flow from financing activities		
Increase in Long Term Borrowings	(3.81)	1.63
Increase in Short Term Borrowings	712.91	(15.88)
Issue of Share Capital - Right Issue	-	2,492.84
Finance Costs	(289.22)	(312.52)
Net cash flow from financing activities	419.87	2,166.07
Net increase / (decrease) in cash and cash equivalents	903.99	68.20
Cash and cash equivalents at the beginning of the year	222.16	153.96
Cash and cash equivalents at the end of the year	1,126.15	222.16

By order of the Board
For PACIFIC INDUSTRIES LIMITED

KAPIL AGARWAL
(EXECUTIVE
DIRECTOR)

SACHIN SHAH
(COMPANY
SECRETARY)

Date : 30.06.2021

Place: Udaipur

CIN: L14101KA1989PLC062041

(PAN: CFLPS2451B)

REGISTERED OFFICE :

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA
Visit us at : <http://www.pacificgranites.com> e-mail : pilnorth@pacificgranites.com, pilsouth@pacificgranites.com
Udaipur Phone : +91-294-2440933 / 2440934 / 2440388 / 2440196 Fax No. : +91-294-2440780
Bangalore Phone : +91-80 27723004, 8027725976, Fax : +91-80 27723005

PACIFIC INDUSTRIES LIMITED



Regd. Office : Survey No.13,N.H.48,Kempalinganahalli,Nelamangala Taluk, Distt.Bangalore-562123 (Karnataka)

Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com CIN: L14101KA1989PLC062041

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021
Corporate office :
Village Bedla,
Udaipur - 313 004, INDIA

Notes:-

- 1 These Audited Consolidated Financial Results for the quarter ended March 31, 21 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 June 2021
- 2 These Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 4 Fair Value of Investments in *Unquoted Securities/Other Interest* has been determined on the basis of latest available audited financial Statements of the respective Investments.
- 5 The Spread of COVID-19 has impacted business around the globe. In India, Governments in certain states have imposed various restrictions with the increase in number of COVID -19 cases during the months of March, April and May 2021. The company has considered various internal and external information available up to the date of approval of these financial statements in assessing the impact of COVID-19 pandemic on the financial results for the year ended March 31, 2021.

On the basis of assessment done by the company and based on the internal/external sources of information and application of reasonable estimates, the company has concluded that it does not foresee any significant incremental risk to the recoverability of its Trade Receivables, Inventories and Other Financial Assets or, in meeting its financial obligations over the foreseeable future and hence no material adjustments are required in the financial results.

Since the situation is continuously evolving, the impact assessed in future may be different from the estimates made as at the date of approval of these financial results. The company will continue to closely monitor any material changes to future economic conditions due to uncertainties linked to COVID-19, which may impact above assessment.

- 6 Figures of the previous period have been regrouped/ reclassified wherever necessary to make them comparable with those of current periods.
- 7 The Consolidated figures for the quarter ended 31st March 2021 are the balancing figures between the Audited figures in respect of the full financial year and the limited reviewed year to date figures upto the third quarter of the relevant financial year.
- 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Indian Parliament's approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently, on November 13, 2020, draft rules were published and stakeholders' suggestions were invited. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 9 The Company has Closed its Bangalore Unit w.e.f, 31st Oct 2020 and Workmen Compensation Expenses of Rs 1.45 Crores related to this unit has been provided in the books of Accounts as estimated by the management but still the matter is pending with office of Assistant Labour Commissioner and order of the same is yet to be passed.
- 10 The company has Incorporated US Based Wholly Owned Subsidiary Company named as "TAANI QUARTZ INC." and company is in process to subscribe the share capital of the same. The audited results of the same has been Consolidated by the Management in preparing this Consolidated Financial Statements.
- 11 Gaze FashionTrade Limited has applied for merger of its wholly owned subsidiaries Radhika Vyapaar Private Limited, Biswas Solar Instrument Private Limited and Blood Hound Security Company Private Limited with itself under section 233 of Companies Act 2013 on 12.03.2020 and approval from Regional Director, South Eastern Region, Hyderabad has been received on 07th January 2021 but final approval from MCA is yet to be received as on 31.03.2021, so Individual Audited Financial Statements of all the three has been considered for the purpose of Consolidation of the same in this Consolidated Financial Statements.

By order of the Board
For PACIFIC INDUSTRIES LIMITED


KAPIL AGARWAL
(Executive Director)
(DIN 00386298)


Sachin S
(Company Secretary)
(PAN :- CFLPS2451B)

Place: Udaipur

Dated: 30th June 2021

CIN:L14101KA1989PLC062041

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30th June 2021

To,
The Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

DECLARATION

Sub:- Declaration on the Independent Auditor's Report with unmodified opinion pursuant to Regulation 33 of the SEBI (Listing Regulations) Regulations, 2015

I, Kapil Agarwal, CFO of the company hereby declare that, the Statutory Auditors of the company have issued an Independent Audit Report with unmodified /unqualified opinion on Annual Audited Financial Results of the company for the year ended March 31, 2021.

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For PACIFIC INDUSTRIES LIMITED



Kapil Agarwal
Chief Financial Officer (CFO)



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