



**PACIFIC  
INDUSTRIES LTD.**

Corporate office:  
Village Bedla,  
Udaipur-313 004, INDIA

14<sup>th</sup> November 2022

To,  
The Listing Department,  
Bombay Stock Exchange Limited,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai-400001.

Sub.: Revised Submission of Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30.09.2022 after email from BSE on dated 14.11.2022 for Board Meeting Concluded Time not Given.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s PACIFIC INDUSTRIES LIMITED in their meeting held on Saturday, 12<sup>th</sup> November 2022 at the Corporate office of the Company situated at Village Bedla, Udaipur-313001 (Raj.) inter alia transacted the following businesses:

1. Approved Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30.09.2022
2. Appointment of Additional Director (Non-Executive, Independent): Mrs. Neelam Tater, (DIN: 07653773) has been appointed as an Additional Director (Non- Executive, Independent) on the Board of the Company with effect from 12<sup>th</sup> November 2022, pursuant to Section 149, 150, 152 read with Schedule IV and Section 161(1) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions thereof, subject to the approval of shareholders at the ensuing General Meeting of the Company.

**Mrs. Neelam Tater is not related to any of the Directors of the Company.**

**A brief profile of Mrs. Neelam Tater is as follows:**

Mrs. Neelam Tater, aged 31 years, is a fellow member of the Institute of Chartered Accountants of India and also a Company Secretary. She has rich Professional Experience in CA Practice approx. 4 years and in employment having 1 year of Experience. She is having hands on experience across Income tax filing, Finance Management, Risk review, Internal Control over Financial Reporting. Mrs. Neelam Tater comes with a rich professional experience encompassing audit & risk management and business/management advisory services to diverse mix of corporate clients including banking and financial institutions.

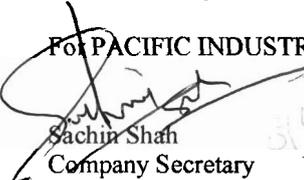
**The Meeting was commence on 05.00 P:M and Conclude at 06.30 P:M**

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For PACIFIC INDUSTRIES LIMITED

  
Sachin Shah  
Company Secretary

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA  
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Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005

12<sup>th</sup> November 2022

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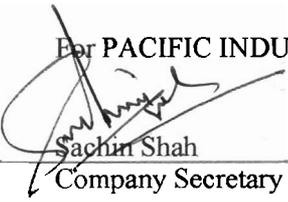
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**Limited Review Report on Unaudited Quarterly/Half yearly Standalone Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors,  
Pacific Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Pacific Industries Limited ('the Company') for the Quarter and Half Year ended 30<sup>th</sup> September 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement





principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ravi Sharma & Company**  
Chartered Accountants  
FRN: 015143C

Handwritten signature of Paras Bhatia in black ink.



(CA Paras Bhatia)

Partner

M.No. 418196

UDIN: 22418196BCY5W77956

Date: 12<sup>th</sup> November, 2022

Place: Udaipur

**Pacific Industries Limited**  
**Standalone Unaudited Balance Sheet as at 30th Sept 2022**

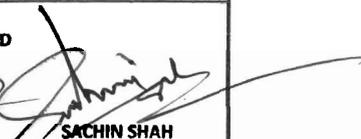
Corporate office:  
Village Beda,  
Udaipur-313 004, INDIA  
(Rupees in Lakhs)

S. No.	Particulars	As at 30th Sept 2022	As at 31st March 2022
I	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	11,034.72	11,580.08
	(b) Capital work-in-progress	1,017.02	566.30
	(c) Other Intangible Asset		
	(d) Financial Assets		
	(i) Investments	1,008.67	1,006.02
	(ii) Loans & Advances	192.00	192.00
	(e) Other non-current assets	59.99	70.84
	<b>Total Non-current Asset</b>	<b>13,312.41</b>	<b>13,415.24</b>
(2)	<b>Current assets</b>		
	(a) Inventories	7,241.26	7,377.41
	(b) Financial Assets		
	(i) Trade Receivable	4,820.72	4,367.14
	(ii) Cash and Cash equivalents	86.06	116.95
	(iii) Other Bank Balances	2,146.12	2,111.08
	(iv) Loans & Advances	82.61	80.46
	(v) Other Financial Asset	1.07	2.34
	(c) Other current assets	2,976.38	2,847.26
	<b>Total Current Asset</b>	<b>17,354.22</b>	<b>16,902.64</b>
	<b>Total Assets</b>	<b>30,666.63</b>	<b>30,317.88</b>
II.	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>EQUITY</b>		
	(a) Equity Share capital	344.63	344.63
	(b) Other Equity	10,561.23	10,474.83
	<b>Total Equity</b>	<b>10,905.86</b>	<b>10,819.46</b>
(2)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	8,090.98	8,151.98
	(b) Provisions	171.77	328.68
	(c) Deferred tax liabilities (Net)	326.98	319.92
	<b>Total Non-current Liabilities</b>	<b>8,589.73</b>	<b>8,800.58</b>
(3)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	5,252.01	4,672.78
	(ii) Trade Payables		
	(A) MSME	983.75	1,811.66
	(B) Others	3,279.11	2,788.44
	(iii) Other Financial Liabilities	589.07	657.46
	(b) Other current liabilities	841.63	545.36
	(c) Provisions	135.08	136.16
	(d) Current tax liabilities (net)	90.38	85.98
	<b>Total Current Liabilities</b>	<b>11,171.04</b>	<b>10,697.84</b>
	<b>Total Liabilities</b>	<b>19,760.77</b>	<b>19,498.42</b>
	<b>Total Equity and Liabilities</b>	<b>30,666.63</b>	<b>30,317.88</b>

By order of the Board  
For PACIFIC INDUSTRIES LIMITED



J.P. AGARWAL  
(Chairman & Managing  
Director)  
(DIN 00386183)



SACHIN SHAH  
(COMPANY SECRETARY)  
(PAN CFLPS2451B)

Date : 12th November 2022  
Place : Udaipur

CIN: L14101KA1989PLC062041  
REGISTERED OFFICE:

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**PACIFIC  
INDUSTRIES LTD.**

Corporate office:  
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**PACIFIC INDUSTRIES LIMITED**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022**

S. No.	PARTICULARS	(Rs. In Lakhs, Except Per Share Data)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
	<b>Income</b>						
I	a) Revenue from operation	6,000.16	6,148.96	6,542.84	12,149.12	16,659.19	28,202.57
II	b) Other Income	113.36	54.43	129.20	167.79	207.51	423.95
III	<b>Total Income (I+II)</b>	<b>6,113.52</b>	<b>6,203.38</b>	<b>6,672.04</b>	<b>12,316.91</b>	<b>16,866.70</b>	<b>28,626.52</b>
	<b>Expenses</b>						
	a) Cost of materials consumed	3,646.84	4,121.23	4,674.54	7,768.07	8,415.70	16,383.25
	b) Purchases of Stock-in-trade	597.91	216.87	121.27	814.78	4,865.20	5,115.38
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(261.93)	(186.23)	(114.23)	(448.16)	(722.02)	(368.11)
	d) Employee benefits expenses	211.27	224.65	212.03	435.92	401.60	849.35
	e) Finance Cost	231.92	203.62	116.53	435.55	304.56	662.59
	f) Depreciation and amortisation expenses	284.36	285.67	208.76	570.02	415.45	1,088.32
	g) Other expenses	1,389.41	1,240.18	900.72	2,629.59	1,728.86	3,576.87
	<b>Total Expenses</b>	<b>6,099.78</b>	<b>6,105.99</b>	<b>6,119.61</b>	<b>12,205.77</b>	<b>15,409.35</b>	<b>27,307.65</b>
V	<b>Profit before exceptional items and Tax (III-IV)</b>	<b>13.74</b>	<b>97.39</b>	<b>552.43</b>	<b>111.13</b>	<b>1,457.35</b>	<b>1,318.87</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>13.74</b>	<b>97.39</b>	<b>552.43</b>	<b>111.13</b>	<b>1,457.35</b>	<b>1,318.87</b>
VIII	Tax Expense						
	(1) Current Tax	(73.60)	93.92	96.52	20.32	264.69	235.98
	(2) Deferred Tax and Other taxes	85.78	(79.19)	32.01	6.59	105.88	138.39
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>1.56</b>	<b>82.66</b>	<b>423.90</b>	<b>84.22</b>	<b>1,086.78</b>	<b>944.50</b>
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss, net of tax	64.81	(62.62)	43.37	2.19	66.79	45.94
	(ii) Items that will be reclassified to Profit or Loss, net of						
XI	<b>Total Income for the period (IX+X)</b>	<b>66.37</b>	<b>20.04</b>	<b>467.27</b>	<b>86.41</b>	<b>1,153.57</b>	<b>990.44</b>
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	344.63	344.63	344.63	344.63	344.63	344.63
	<b>Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year</b>						<b>10,474.83</b>
XIII	Earning Per Share in INR						
	a) Basic	0.05	2.40	12.30	2.44	31.53	27.41
	b) Diluted	0.05	2.40	12.30	2.44	31.53	27.41

By order of the Board  
For PACIFIC INDUSTRIES LIMITED

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(Chairman & Managing  
Director)  
(DIN 00386183)

SACHIN SHAH  
(COMPANY SECRETARY)  
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**Pacific Industries Limited**
**Standalone Cash Flow Statement for the Quarter and Half Year ended 30th September 2022**

Particulars	As At	As At	As At
	30th September 2022	30th September 2021	31st March 2022
<b>A. Cash flow from Operating Activities</b>			
<b>Profit before income tax</b>	<b>111.13</b>	<b>1,457.35</b>	<b>1,318.87</b>
Adjustment for			
Depreciation and amortisation expenses	570.02	415.45	1,088.32
Pre-Operative Expense	-	-	-
Profit on sale of Fixed Assets	(0.09)	(2.42)	(2.69)
Loss on Sale of Fixed Asset	-	-	-
Finance Costs	435.55	304.56	662.59
Actuarial Gain/ (Loss)	-	-	(6.26)
Interest Income	(40.82)	(41.85)	(81.52)
<b>Change in operating assets and liabilities</b>			
(Increase) in inventories	136.15	(693.59)	(707.89)
(Increase)/Decrease in trade receivables	(453.58)	(1,125.38)	(291.02)
(Increase)/Decrease in financial assets	1.27	2.10	0.93
(Increase)/Decrease in Loans & Advances	(2.14)	(21.70)	15.71
(Increase)/Decrease in Other Current Assets	(129.12)	(532.17)	(445.97)
Increase/(Decrease) in Provisions	(157.97)	167.10	49.57
Increase/(Decrease) in Trade Payables	(337.24)	745.80	930.68
Increase/(Decrease) in Other Current Liabilities	296.27	(94.75)	(299.25)
Increase/(Decrease) in Other Financial Liabilities	(68.39)	329.33	(65.59)
<b>Cash generated from operations</b>	<b>361.05</b>	<b>909.84</b>	<b>2,166.49</b>
Income Tax paid	(15.95)	(102.75)	(338.61)
<b>Net cash flow from operating activities</b>	<b>345.10</b>	<b>807.09</b>	<b>1,827.88</b>
<b>B. Cash flow from Investing Activities</b>			
Purchase of Fixed Assets (Net of amount payable for capital good)	(475.44)	(2,237.54)	(3,116.39)
Sale of Fixed Assets	0.13	10.03	10.59
(Increase)/Decrease in Fixed Deposits	(35.04)	(75.20)	(111.41)
(Increase)/(Decrease) in Long term Loans & advances	-	0.80	73.44
(Increase)/(Decrease) in Other Non-current Assets	10.85	82.49	35.07
(Increase)/Decrease in Investments	0.00	(14.11)	(59.86)
Interest Income	40.82	41.85	81.52
<b>Net cash flow from investing activities</b>	<b>(458.68)</b>	<b>(2,191.69)</b>	<b>(3,087.03)</b>
<b>C. Cash flow from financing activities</b>			
Increase in Long Term Borrowings	(61.00)	1,135.91	(823.45)
Increase in Short Term Borrowings	579.23	23.44	1,948.57
Finance Costs	(435.55)	(304.56)	(662.59)
<b>Net cash flow from financing activities</b>	<b>82.68</b>	<b>854.79</b>	<b>462.53</b>
<b>Net increase / ( decrease) in cash and cash equivalents</b>	<b>(30.90)</b>	<b>(529.81)</b>	<b>(796.62)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>116.95</b>	<b>913.57</b>	<b>913.57</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>86.06</b>	<b>383.76</b>	<b>116.95</b>

 By order of the Board  
 For PACIFIC INDUSTRIES LIMITED



**J.P. AGARWAL**  
 (Chairman & Managing Director)  
 (DIN 00386183)



**SACHIN SHAH**  
 (COMPANY SECRETARY)  
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 Date : 12th November 2022  
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**PACIFIC INDUSTRIES LIMITED**

STANDALONE SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

INR ( In Lacs)

S. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	<b>Segment Revenue</b>						
	A. Stone - Granite and Quartz	6,000.16	6,148.96	6,536.63	12,149.12	16,659.19	23,140.04
	B. Trading Other than Granite and Quartz	-	-	6.21	-	-	5,062.53
	C. Other Services	-	-	-	-	-	-
	<b>Revenue From Operations (Excluding Other Income)</b>	<b>6,000.16</b>	<b>6,148.96</b>	<b>6,542.84</b>	<b>12,149.12</b>	<b>16,659.19</b>	<b>28,202.57</b>
2	<b>Segment Results</b>						
	Profit/Loss Before Charging Unallocable Expenditures						
	A. Stone - Granite and Quartz	245.67	301.02	668.10	546.68	1,761.91	1,815.25
	B. Trading Other than Granite and Quartz	-	-	0.86	-	-	166.22
	C. Other Services	-	-	-	-	-	-
	less : Unallocable Expenses (Interest)	231.92	203.62	116.53	435.55	304.56	662.59
	<b>Total Profit (Before Tax &amp; OCI)</b>	<b>13.74</b>	<b>97.39</b>	<b>552.43</b>	<b>111.13</b>	<b>1,457.35</b>	<b>1,318.87</b>
3	<b>Segment wise capital employed (Segment Assets- Segment Liabilities)</b>						
	A. Stone - Granite and Quartz	18,995.08	19,246.52	20,973.86	18,995.08	20,973.86	18,900.43
	B. Trading Other than Granite and Quartz	1.77	1.77	6.43	1.77	6.43	1.77
	C. Other Services	-	-	109.24	-	109.24	69.24
	<b>Total</b>	<b>18,996.84</b>	<b>19,248.28</b>	<b>21,089.53</b>	<b>18,996.84</b>	<b>21,089.53</b>	<b>18,971.44</b>

By order of the Board  
For PACIFIC INDUSTRIES LIMITED

**J.P. AGARWAL**  
(Chairman & Managing Director)  
(DIN 00386183)

**SACHIN SHAH**  
(COMPANY SECRETARY)  
(PAN CFLPS2451B)

Date : 12th November 2022  
Place : Udaipur

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Udaipur Phone: +91-294-2440933 / 2440934 / 2440388 / 2440196, Fax No. : +91-294-2440780

Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005



**PACIFIC  
INDUSTRIES LTD.**

Corporate office:  
Village Bedla,  
Udaipur-313 004, INDIA

**Notes to Standalone Financial Statements of PACIFIC INDUSTRIES LIMITED**

- 1 These Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30th, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th November 2022
- 2 The Unaudited Standalone Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 4 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 Fair Value of Investments in Unquoted Securities/Other Interest has been determined on the basis of latest available audited financial Statements of the respective Investments.

**By order of the Board  
For PACIFIC INDUSTRIES LIMITED**

**J.P. AGARWAL**  
Chairman & Managing Director  
DIN:00386183

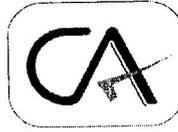
**SACHIN SHAH**  
COMPANY SECRETARY  
PAN: CFLPS2451B

**Date:** 12th November 2022  
**Place:** Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA  
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**Limited Review Report on Unaudited Quarterly/Half yearly Consolidated Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors,  
Pacific Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Pacific Industries Limited ('the Holding Company') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and Half Year ended 30<sup>th</sup> September 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally





accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matters

We did not audit the interim financial results of Two Wholly Owned Indian subsidiaries and one wholly owned US Based subsidiary which are being reviewed by other auditors, whose Ind AS Financial Results include Total revenue From Operations of Rs 1,614.08 Lacs for the quarter ended 30<sup>th</sup> September 2022. Our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the report(s) of such auditors.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

Details of Subsidiaries and Step-Down Subsidiaries are as under:-

1. Gist Mineral Technologies Limited (Wholly owned Indian Subsidiary)
2. Gaze Fashiontrade Limited (Wholly owned Indian Subsidiary)
3. Taanj Quartz INC (Wholly owned US based Subsidiary)

For Ravi Sharma & Company  
Chartered Accountants

FRN: 015143C

  
(CA Paras Bhatia)

Partner

M.No. 418196

UDIN: 22418196BCYUTPS202



Date: 12<sup>th</sup> Novemeber,2022

Place: Udaipur



**Pacific Industries Limited**  
**Unaudited Consolidated Balance Sheet as at 30th Sept 2022**

( Rupees in Lakhs)

S. No.	Particulars	As at	As at
		30th Sept 2022 (Unaudited)	31st March 2022 (Audited)
<b>I</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	10,930.84	11,477.57
	(b) Capital work-in-progress	1,015.85	566.30
	(c) Other Intangible Asset	1.17	1.17
	(d) Financial Assets		
	(i) Investments	7,339.46	7,337.14
	(ii) Loans & Advances	5,982.35	5,980.45
	(e) Other non-current assets	1,982.27	1,694.12
	<b>Total Non-current Asset</b>	<b>27,251.94</b>	<b>27,056.75</b>
(2)	<b>Current assets</b>		
	(a) Inventories	7,241.26	7,444.09
	(b) Financial Assets		
	(i) Investments	2,799.70	2,796.93
	(ii) Trade Receivable	5,031.35	4,338.40
	(iii) Cash and Cash equivalents	292.59	347.06
	(iv) Other Bank Balances	2,146.12	2,261.08
	(v) Loans & Advances	3,946.38	3,719.52
	(vi) Other Financial Asset	1.99	3.26
	(c) Other current assets	3,071.52	3,090.99
	<b>Total Current Asset</b>	<b>24,530.91</b>	<b>24,001.33</b>
	<b>Total Assets</b>	<b>51,782.85</b>	<b>51,058.08</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>EQUITY</b>		
	(a) Equity Share capital	344.63	344.63
	(b) Other Equity	36,762.70	36,352.29
	<b>Total Equity</b>	<b>37,107.33</b>	<b>36,696.92</b>
(2)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,311.11	2,543.45
	(b) Provisions	171.77	328.68
	(c) Deferred tax liabilities (Net)	326.98	319.92
	<b>Total Non-current Liabilities</b>	<b>2,809.86</b>	<b>3,192.05</b>
(3)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	5,252.01	4,722.78
	(ii) Trade Payables		
	(A) MSME	983.75	2,014.31
	(B) Others	3,764.00	2,714.19
	(iii) Other Financial Liabilities	651.57	714.78
	(b) Other current liabilities	894.54	559.78
	(c) Provisions	135.08	136.16
	(d) Current tax liabilities (net)	184.71	307.10
	<b>Total Current Liabilities</b>	<b>11,865.66</b>	<b>11,169.10</b>
	<b>Total Liabilities</b>	<b>14,675.52</b>	<b>14,361.15</b>
	<b>Total Equity and Liabilities</b>	<b>51,782.85</b>	<b>51,058.08</b>



By order of the Board

For PACIFIC INDUSTRIES LIMITED

J.P. AGARWAL

SACHIN SHAH

(Chairman & Managing Director)

(COMPANY SECRETARY)

CIN: L1410TKA1989PLC06204

REGISTERED OFFICE:

(DIN 00386183)

(PAN: CFLP2451B)

Date : 12th November 2022

Place: Udaipur No. 13, N.H. 48, Kempalinganahalli Village, Nelamancha Taluk, Bangalore (R) 562123 Karnataka, INDIA

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**PACIFIC INDUSTRIES LIMITED**
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022**
**(Rs. In lacs)**

S. No.	PARTICULARS	Quarter Ended On			Half Year Ended On		Year Ended On
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	a) Revenue from operation	6,099.60	6,313.02	6,770.94	12,412.62	16,831.02	28,356.42
II	b) Other Income	277.07	222.42	254.04	499.50	460.80	985.11
III	<b>Total Income (I+II)</b>	<b>6,376.68</b>	<b>6,535.44</b>	<b>7024.98</b>	<b>12,912.12</b>	<b>17291.82</b>	<b>29341.53</b>
	<b>Expenses</b>						
	a) Cost of materials consumed	3,646.84	4,121.23	4,651.19	7,768.07	8,392.36	11,342.45
	b) Purchases of Stock-in-trade	612.16	215.98	144.52	828.14	4,888.45	5,072.41
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(298.08)	(83.39)	53.18	(381.47)	(680.50)	(464.70)
	d) Employee benefits expenses	332.68	299.40	231.03	632.07	437.76	977.17
	e) Finance Cost	118.44	105.65	55.53	224.09	143.52	351.87
	f) Depreciation and amortisation expenses	285.64	287.06	210.27	572.70	418.60	1,079.81
	g) Other expenses	1,449.86	1,288.90	955.03	2,738.76	1,829.86	8,826.31
	<b>Total Expenses</b>	<b>6,147.55</b>	<b>6,234.82</b>	<b>6300.74</b>	<b>12,382.36</b>	<b>15430.04</b>	<b>27185.33</b>
V	<b>Profit before exceptional Items and Tax (III-IV)</b>	<b>229.13</b>	<b>300.62</b>	<b>724.23</b>	<b>529.76</b>	<b>1861.77</b>	<b>2156.21</b>
VI	Exceptional Items						
VII	<b>Profit before tax (V-VI)</b>	<b>229.13</b>	<b>300.62</b>	<b>724.23</b>	<b>529.76</b>	<b>1861.77</b>	<b>2156.21</b>
VIII	Tax Expense						
	(1) Current Tax	(29.29)	143.95	134.58	114.65	361.44	457.10
	(2) Deferred Tax and Other Taxes	85.78	(79.19)	32.01	6.59	105.88	107.43
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>172.64</b>	<b>235.86</b>	<b>557.65</b>	<b>408.52</b>	<b>1394.45</b>	<b>1591.68</b>
X	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to Profit or Loss, net of tax	64.81	(62.62)	43.37	2.19	66.79	45.94
	(ii) Items that will be reclassified to Profit or Loss, net of tax						
XI	<b>Total Income for the period (IX+X)</b>	<b>237.45</b>	<b>173.25</b>	<b>601.02</b>	<b>410.71</b>	<b>1461.25</b>	<b>1637.62</b>
XII	<b>Paid-up Equity Share Capital (Face Value INR 10 each)</b>	<b>344.63</b>	<b>344.63</b>	<b>344.63</b>	<b>344.63</b>	<b>344.63</b>	<b>344.63</b>
	<b>Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year</b>						36352.30
XIII	<b>Earning Per Share in INR</b>						
	a) Basic	5.01	6.84	16.18	11.85	40.46	46.19
	b) Diluted	5.01	6.84	16.18	11.85	40.46	46.19

By order of the Board  
For PACIFIC INDUSTRIES LIMITED



**J.P. AGARWAL**  
(Chairman & Managing Director)  
(DIN 00386183)



**SACHIN SHAH**  
(COMPANY SECRETARY)  
(PAN: CFLPS2451B)

Date : 12th November 2022  
Place : Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

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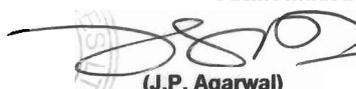
**PACIFIC****INDUSTRIES LTD.****Pacific Industries Limited****Consolidated Cash Flow Statement for the Half Year ended 30th September, 2022**

Corporate office

Udaipur, India

Udaipur-313 004, (Rupees in Lakhs)

Particulars	As At 30th September 2022	As At 30th September 2021	Year ended 31st March 2022
<b>A. Cash flow from Operating Activities</b>			
<b>Profit before income tax</b>	<b>529.76</b>	<b>1,861.77</b>	<b>2,156.21</b>
Adjustment for			
Depreciation and amortisation expenses	572.70	418.60	1,079.81
Pre-Operative Expenses	-	-	-
Profit on sale of Fixed Assets	0.09	(2.42)	2.69
Loss on sale of Fixed Assets	-	-	-
Loss on FVTPL	-	-	-
Loss on Sale Of Share	-	-	-
Finance Costs	224.09	143.52	351.87
Actuarial Gain/ (Loss)	-	-	(6.26)
Interest Income	(581.29)	(164.68)	(992.54)
<b>Change in operating assets and liabilities</b>			
(Increase) in Inventories	202.83	(651.20)	(732.18)
(Increase)/Decrease in Trade receivables	(692.94)	(1,130.90)	(176.63)
(Increase)/Decrease in financial assets	1.27	2.10	0.93
(Increase)/Decrease in Other Current Assets	19.46	(597.15)	(587.24)
Increase/(Decrease) in Provisions	(157.98)	50.22	(3.64)
Increase/(Decrease) in Trade Payables	19.25	786.03	1,008.45
Increase/(Decrease) in Other Current Liabilities	334.76	(92.88)	(288.63)
Increase/(Decrease) in Other Financial Liabilities	(63.21)	329.59	(749.66)
<b>Cash generated from operations</b>	<b>408.79</b>	<b>952.59</b>	<b>1,063.18</b>
Income Tax paid	(234.70)	(41.73)	(421.09)
<b>Net cash flow from operating activities</b>	<b>174.09</b>	<b>910.86</b>	<b>642.09</b>
<b>B. Cash flow from investing Activities</b>			
Purchase of Fixed Assets	(475.74)	(2,179.03)	(3,053.80)
Sale of Fixed Assets	0.13	12.45	10.59
(Increase)/Decrease in Fixed Deposits	114.96	(75.20)	(261.91)
(Increase)/Decrease in Long term Loans & advances	(1.90)	124.12	(2,307.95)
(Increase)/Decrease in Loans & Advances	(226.86)	247.01	1,148.26
(Increase)/Decrease in Other Non-current Assets	(288.15)	85.23	37.73
(Purchase)/Sale of Investments	(5.10)	(147.01)	(675.17)
Interest Income	581.29	164.68	992.54
<b>Net cash flow from investing activities</b>	<b>(301.37)</b>	<b>(1,767.75)</b>	<b>(4,109.71)</b>
<b>C. Cash flow from financing activities</b>			
Increase in Long Term Borrowings	(232.34)	615.70	310.62
Increase in Short Term Borrowings	529.23	23.44	2,729.79
Finance Costs	(224.09)	(143.52)	(351.87)
<b>Net cash flow from financing activities</b>	<b>72.80</b>	<b>495.63</b>	<b>2,688.54</b>
<b>Net increase / ( decrease) in cash and cash equivalents</b>	<b>(54.48)</b>	<b>(361.26)</b>	<b>(779.08)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>347.07</b>	<b>1,126.15</b>	<b>1,126.15</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>292.59</b>	<b>764.89</b>	<b>347.07</b>

For and on behalf of Board of Directors  
Pacific Industries Limited


(J.P. Agarwal)

(Chairman &amp; Managing Director)



(Sachin Shah)

(Company Secretary)

DIN:00386183

(PAN : CFLPS2451B)

Date : 12th November 2022

Place : Udaipur

CIN: L14101KA1989PLC05204

REGISTERED OFFICE:

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**PACIFIC INDUSTRIES LIMITED**
**CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022**
**INR ( In Lacs)**

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30 Sept.'22 (Unaudited)	30 June'22 (Unaudited)	30 Sept.'21 (Unaudited)	30 Sept.'22 (Unaudited)	30 Sept.'21 (Unaudited)	31 March'22 (Audited)
1	<b>Segment Revenue</b>						
	A. Stone - Granite & Quartz	7,614.24	7,291.30	6,986.11	19,323.93	12,364.57	24,534.46
	B. Trading Other than Stone - Granite & Quartz	-	-	6.21	-	5,062.53	5,062.53
	C. Investment & Finance	114.44	98.15	124.82	212.59	264.33	383.21
	D. Other Services	-	-	-	-	-	-
	<b>Total</b>	<b>7,728.68</b>	<b>7,389.45</b>	<b>7,117.14</b>	<b>19,536.52</b>	<b>17,691.43</b>	<b>29,980.19</b>
	Less : Inter Segment Elimination	1,629.08	1,076.43	346.20	2,705.51	860.41	1,623.77
	<b>Revenue From Operations (Excluding Other Income)</b>	<b>6,099.60</b>	<b>6,313.02</b>	<b>6,770.94</b>	<b>16,831.02</b>	<b>16,831.02</b>	<b>28,356.42</b>
2	<b>Segment Results</b>						
	Profit/Loss Before Charging Unallocable Expenditures						
	A. Stone - Granite & Quartz	188.90	243.33	650.84	351.66	1,839.07	2,042.01
	B. Trading Other than Stone - Granite & Quartz	-	-	0.86	-	166.22	-
	C. Investment & Finance	158.67	162.94	128.05	321.61	-	521.35
	D. Other Services	-	-	-	-	-	-
	Unallocable Expenses (Finance Cost)	118.44	105.65	55.53	143.52	143.52	351.87
	<b>TOTAL</b>	<b>229.13</b>	<b>300.62</b>	<b>724.22</b>	<b>529.76</b>	<b>1,861.77</b>	<b>2,211.50</b>
	Less : Inter Segment Elimination	-	-	-	-	-	55.29
	<b>Total Profit (Before Tax &amp; OCI)</b>	<b>229.13</b>	<b>300.62</b>	<b>724.22</b>	<b>529.76</b>	<b>1,861.77</b>	<b>2,156.21</b>
3	<b>Segment wise capital employed (Segment Assets- Segment Liabilities)</b>						
	A. Stone - Granite & Quartz	17,366.49	18,099.85	27,073.57	17,366.49	27,073.57	17,641.21
	B. Trading Other than Stone - Granite & Quartz	1.77	1.77	6.43	1.77	6.43	1.77
	C. Investment & Finance	27,830.03	27,177.34	19,515.46	27,830.03	19,515.46	27,136.69
	D. Other Services	-	-	109.24	-	109.24	69.24
	Less : Inter Segment Elimination	5,779.87	5,696.87	7,262.82	5,779.87	7,262.82	5,608.53
	<b>Total</b>	<b>39,418.43</b>	<b>39,582.09</b>	<b>39,441.88</b>	<b>39,418.43</b>	<b>39,441.88</b>	<b>39,240.38</b>

 By order of the Board  
 For PACIFIC INDUSTRIES LIMITED

Date : 12th November 2022

Place : Udaipur



J.P. AGARWAL

 (Chairman & Managing Director)  
 ( DIN 00386183)



 SACHIN SHAH  
 (COMPANY SECRETARY)

(PAN CFLPS2451B)

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

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**Notes to Consolidated Financial Statements of PACIFIC INDUSTRIES LIMITED**

- 1 These Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30th,2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on November 12th, 2022.
  
- 2 These Unaudited Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
  
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
  
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By order of the Board

For PACIFIC INDUSTRIES LIMITED

  
J.P. AgarwalChairman & Managing Director  
DIN:00386183  
SACHIN SHAHCOMPANY SECRETARY  
PAN: CFLPS2451BDate: 12th November 2022  
Place: Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

Visit us at : [www.pacificindustriesltd.com](http://www.pacificindustriesltd.com), E-mail: [pilnorth@pacificgranites.com](mailto:pilnorth@pacificgranites.com), [pilsouth@pacificgranites.com](mailto:pilsouth@pacificgranites.com)

Udaipur Phone: +91-294-2440933 / 2440934 / 2440388 / 2440196, Fax No. : +91-294-2440780

Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005