

S.Bhargava Associates

Chartered Accountants

"Vishwa Shila", House No 1,
Pareek College Road,
Bani Park,
Jaipur – 302016

Limited review report on Quarterly Standalone Financial Results of Taanj Quartz INC under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS

Taanj Quartz INC

1. We have Reviewed the accompanying statement of standalone Financial Results of Taanj Quartz INC ("the Company") for the Quarter ended 31th March 2022, ("The Statement"), being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ('Listing Regulations').
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ("IND AS") specified under Section 133 of the Companies Act 2013, read with relevant rules

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issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For S.Bhargava and Associates

Chartered Accountants

FRN: 003191C

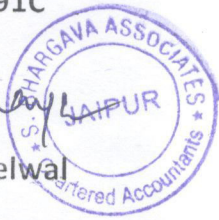

S N Khandelwal
Partner

M.No. 073048

Date: 20th May, 2022

Place: Jaipur

UDIN: 22073048AJNKVJ6431



TAANJ QUARTZ INC

Address : 600 N BROAD STREET SUITE 56134, MIDDLE TOWN, DELWARE 19709 USA

BALANCE SHEET AS AT 31ST MARCH 2022

Sr. No.	Particulars	Note No.	(Amount in Rupees)	
			31st March 2022	31st March 2021
	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment		-	-
	(b) Financial Assets		-	-
	(i) Investments		-	-
	(c) Other non-current assets		-	-
	Total non-current assets		-	-
(2)	Current assets			
	(a) Inventories			
	(b) Financial Assets	1	1,02,83,617	42,39,510
	(i) Investments		-	-
	(ii) Trade receivables	2	93,35,625	87,31,743
	(iii) Cash and cash equivalents	3	23,85,591	71,943
	(iv) Other Bank Balance		-	-
	(v) Loans		-	-
	(c) Current Tax Assets (net)		-	-
	(d) Other current assets		-	-
	Total current assets		2,20,04,833	1,30,43,196
	TOTAL ASSETS		2,20,04,833	1,30,43,196
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	4	7,53,300	-
	(b) Other Equity	5	12,93,441	(16,259)
	Total equity		20,46,741	(16,259)
(1)	LIABILITIES			
	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(b) Provisions		-	-
	(c) Deferred tax liabilities (net)		-	-
	Total Non-Current Liabilities		-	-
(2)	Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings		-	-
	(ii) Trade payables	6	1,83,69,636	1,29,86,784
	(iii) Other financial liabilities		-	-
	(b) Other current liabilities	7	13,40,654	72,670
	(c) Provisions		-	-
	(d) Current tax liabilities (net)		2,47,802	-
	Total current liabilities		1,99,58,092	1,30,59,454
	Total liabilities		1,99,58,092	1,30,59,454
	TOTAL EQUITY AND LIABILITIES		2,20,04,833	1,30,43,196

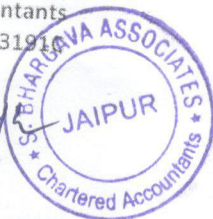
As per our Audit Report of even date

For S. Bhargava and Associates

Chartered Accountants

Firm Reg. No. 00319

S N Khandelwal
S N Khandelwal
(Partner)
Membership No. 073048
Place: Udaipur
Date: 20-05-2022



For and on behalf of the Board
TAANJ QUARTZ INC

Kapil Agarwal
Kapil Agarwal
Director

TAANJ QUARTZ INC

Address : 600 N BROAD STREET SUITE 56134, MIDDLE TOWN, DELWARE 19709 USA
Statement of Profit & Loss for the Quarter and Year Ended March 2022

Particulars		Note No.	(Amount in 'Rupees)				
			Quarter Ended 31st March 2022	Quarter Ended 31st Dec 2021	Quarter Ended 31st March 2021	Year Ended 31st March 2022	Year Ended 31st March 2021
I	Revenue from Operations	8	96,06,882	28,63,151	82,55,084	7,79,26,025	82,55,084
II	Other Income		46,827	850	-	27,22,491	-
III	Total Revenue(I+II)		96,53,709	28,64,001	82,55,084	8,06,48,516	82,55,084
IV	EXPENSES						
	Purchases	9	1,88,25,117	28,34,461	1,24,94,595	8,26,27,537	1,24,94,595
	(Increase)/decrease in inventories of finished goods, work-in progress and traded goods	10	(1,02,94,006)	-	(42,39,511)	(60,44,106)	(42,39,511)
	Employee benefit expense		-	-	-	-	-
	Depreciation and amortization expense		-	-	-	-	-
	Finance cost	11	1,506	10,361	727	47,477	727
	Other expense	12	7,40,261	-	15,532	24,60,106	15,532
	Total expenses		92,72,878	28,44,822	82,71,343	7,90,91,014	82,71,343
V	Profit/(Loss) before exceptional items and tax from operations(III-IV)		3,80,831	19,179	(16,259)	15,57,502	(16,259)
VI	Exceptional items						
VII	Profit/(Loss) before tax from operations (V+VI)		3,80,831	19,179	(16,259)	15,57,502	(16,259)
VIII	Tax expense						
	Current tax		4,669	-	-	2,47,802	-
	Deferred Tax		-	-	-	-	-
	Tax in respect of earlier years		-	-	-	-	-
IX	Profit/(Loss) of the quarter (VII-VIII)		3,76,162	19,179	(16,259)	13,09,700	(16,259)
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss		-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
	(i) Items that will be reclassified to profit or loss		-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
	Total Comprehensive Income(IX+X)		3,76,162	19,179	(16,259)	13,09,700	(16,259)
	Earnings per Equity Shares						
	1) Basic (in ₹)		37.62	1.92	-	130.97	-
	2) Diluted (in ₹)		37.62	1.92	-	130.97	-

As per our Audit Report of even date
For S. Bhargava and Associates
Chartered Accountants
Firm Reg. No. 003191C

S N Khandelwal
(Partner)
Membership No. 073048
Place: Udaipur
Date : 20-05-2022



For and on behalf of the Board
TAANZ QUARTZ INC

Kapil Agarwal
Director



TAANJ QUARTZ INC

Address : 600 N BROAD STREET SUITE 56134, MIDDLE TOWN, DELWARE 19709 USA

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in Rupees)

Particulars	Year Ended 31-03-2022	Year Ended 31-03-2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit Before Taxation	15,57,502	(16,259)
Adjustments for:		
Depreciation and Amortisation Expenses	-	-
Dividend Received	-	-
Finance Cost	-	-
FVTOCI On Realisation	-	-
Cash flow before working capital changes	15,57,502	(16,259)
Adjustments for working capital changes:		
Increase/(Decrease) in Current Tax Liabilities (Net)	-	-
(Increase)/Decrease in Trade Receivables	(6,03,882)	(87,31,743)
Increase/(Decrease) in Other Current Liabilities	12,67,984	72,670
Increase/(Decrease) in Other Financial Current Liabilities	-	-
Increase/(Decrease) in Trade Payables	53,82,852	1,29,86,784
(Increase)/Decrease in Inventories	(60,44,108)	(42,39,510)
(Increase)/Decrease in Other Current Assets	-	-
Cash flow from operations	15,60,348	71,943
Income Taxes Paid	-	-
Cash flow from operating activities	15,60,348	71,943
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Current Investment	-	-
(Increase)/Decrease in Invesments	-	-
Proceeds from Loans and Advances	-	-
Capital Expenses	-	-
Dividend Received	-	-
(Increase)/Decrease in Non Current Investments	-	-
Cash flow from investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Finance Cost	-	-
Issue of Share Capital	7,53,300	-
Increase/(Decrease) in Borrowings	-	-
Cash flow from financing activities	7,53,300	-
Net increase in cash and cash equivalents	23,13,648	71,943
Cash and cash equivalents at beginning of period	71,943	-
Cash and cash equivalents at end of period	23,85,591	71,943

As per our Audit Report of even date

For S. Bhargava and Associates

Chartered Accountants

Firm Reg. No. 003191

S N Khandelwal
(Partner)
Membership No. 073048

Place: Udaipur

Date : 20-05-2022

For and on behalf of the Board

TAANZ QUARTZ INC

Kapil Agarwal
Director

TAANZ QUARTZ INC

Notes to the IND AS Financial Statement for the Quarter and year ended 31st March 2022

Note : 01 Inventories

Particulars	As at 31st March 2022	As at 31st March 2021
Stock in trade	1,02,83,617	42,39,510
TOTAL	1,02,83,617	42,39,510

Note : 02 Trade Receivables

Trade Receivables ageing schedule (21-22)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables — considered good	93,35,625	-	-	-	-	93,35,625
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-

Trade Receivables ageing schedule (20-21)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables — considered good	87,31,743	-	-	-	-	87,31,743
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-

Note : 03 Cash & Cash Equivalents

Balance with banks	23,85,591	71,943
Cash In Hand	-	-
TOTAL	23,85,591	71,943

Note : 06 Trade Payables

For the period ending 31st March 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,83,69,636	-	-	-	1,83,69,636
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-

For the period ending 31st March 2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,29,86,784	-	-	-	1,29,86,784
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-

Note : 06A

The Company has the process of identification of suppliers registered under the "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006" by obtaining confirmation from suppliers. Based on the information available with the Company, there are no overdues more than 45 days, payable to the suppliers as defined under the 'Micro, small and Medium Enterprises Development Act, 2006 as at March 31, 2022.

Based on the information available with the Company, the balance due to micro and small enterprises as defined under the MSMED Act, 2006 is as follows:

Particulars	31st March 2022	31st March 2021
Dues Remaining Unpaid		
The Principle amount remaning unpaid to any supplier as at the end of the year	-	-
Interest Due on the above amount	-	-
The amount of interest paid by in terms of section 16 of the Micro, Small and Medium Enterprises Development Act 2006	-	-
Amount of the Payment made to the supplier beyond the due date during the year.	-	-
Amount of Interest due and payable for the Period of delay in making payment (Which have been paid but beyond the due date during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development act 2006	-	-
Amount of Interest accrued and remaining unpaid at the end of the year	-	-
Amount of further interest remaining due and payable even in succeeding years, until such date when the interest due as above are actual paid to the small enterprise	-	-

Note : 07 Other current liabilities

Advance from Customers	13,40,654	72,670
Custom Duty payable	-	-
Custom Expenses Payable	-	-
TOTAL	13,40,654	72,670.00

TAANZ QUARTZ INC

Notes to the IND AS Financial Statement for the Quarter and year ended 31st March 2022

Particulars	Quarter Ended 31st March 2022	Quarter Ended 31st Dec 2021	Quarter Ended 31st March 2021	Year Ended 31st March 2022	Year Ended 31st March 2021
Note : 08 Revenue from Operations					
Sale of Products	96,06,882	28,63,151	82,55,084	7,79,26,025	82,55,084
TOTAL	96,06,882	28,63,151	82,55,084	7,79,26,025	82,55,084
Note : 09 Purchase of stock in trade					
Trading purchase	1,88,25,117	28,34,461	1,24,94,595	8,26,27,537	1,24,94,595
TOTAL	1,88,25,117	28,34,461	1,24,94,595	8,26,27,537	1,24,94,595
Note-10 Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade					
Opening Stock					
Work-in-Progress	-	-	-	-	-
Finished Goods	-	-	-	42,39,511	-
Scraps	-	-	-	-	-
Total [I]	-	-	-	42,39,511	-
Closing Stock					
Work-in-Progress	-	-	-	-	-
Finished Goods	1,02,83,617	-	42,39,511	1,02,83,617	42,39,511
Scraps	-	-	-	-	-
Total [II]	1,02,83,617	-	42,39,511	1,02,83,617	42,39,511
Change in inventories Total [I-II]	(1,02,83,617)	-	(42,39,511)	(60,44,106)	(42,39,511)
Note : 11 Finance Cost					
Bank Charges	1,506	10,361	727	47,477	727
TOTAL	1,506	10,361	727	47,477	727
Note : 12 Administrative & Selling expenses					
Legal & Professional Charges	-	-	15,532	-	15,532
Custom Clearance Expenses	7,40,261	-	-	23,02,733	-
Round Off	-	-	-	114	-
Foreign Exchange Fluctuation	-	-	-	1,57,259	-
TOTAL	7,40,261	-	15,532	24,60,106	15,532

TAANZ QUARTZ INC

Notes to the IND AS Financial Statement for the Quarter and year ended 31st March 2022

Note : 04 EQUITY SHARE CAPITAL

Particulars	As at 31st March 2022 Rs	As at 31st March 2021 Rs
<u>Authorised</u> 10,000 Equity Shares of \$ 1/- each	7,53,300	-
<u>Issued ,Subscribed and Paid up</u> 10,000 Equity Shares of \$ 1/- each	7,53,300	-
TOTAL	7,53,300	-

04A. RECONCILIATION OF NUMBER OF SHARES

Particulars	31st March 2022		31st March 2021	
	No. of Shares	Rs	No. of Shares	Rs
Shares outstanding at the beginning of the year	-	-	-	-
Add: Shares issued during the year	10,000	7,53,300	-	-
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	7,53,300	-	-

04B.DETAILS OF SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE SHARES IN THE COMPANY

Shareholder	31st March 2022		31st March 2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Pacific Industries Limited	10,000	100.00%	-	-

Note 05 Other Equity

(1) Current reporting period

	Share application money pending allotment	Equity component of compounded financial instruments	Reserves and Surplus				Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective Portion of Cash Flow Hedges	Revaluation surplus	Exchange Differences on translating the financial statements of a foreign operation	Other items of other Comprehensive Income (specify nature)- Remeasurement of net defined benefit Plans	Money received against share warrants	Total
			Capital Reserve	Securities Premium	Other Reserves (Specify Nature)	Retained earnings								
Balance at the beginning of the current reporting period-1st April 2021	-	-	-	-	-	(16,259)	-	-	-	-	-	-	-	(16,259)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)-ISSUE OF CCD	-	-	-	-	-	13,09,700	-	-	-	-	-	-	-	13,09,700
Balance at the end of the current reporting period-31st March 2022	-	-	-	-	-	12,93,441	-	-	-	-	-	-	-	12,93,441

(2) Previous reporting period

	Share application money pending allotment	Equity component of compounded financial instruments	Reserves and Surplus				Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective Portion of Cash Flow Hedges	Revaluation surplus	Exchange Differences on translating the financial statements of a foreign operation	Other items of other Comprehensive Income (specify nature)- Remeasurement of net defined benefit Plans	Money received against share warrants	Total
			Capital Reserve	Securities Premium	Other Reserves (Specify Nature)	Retained earnings								
Balance at the beginning of the previous reporting period- 1st April 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the previous year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	(16,259)	-	-	-	-	-	-	-	(16,259)
Any other change (to be specified)-Right Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the previous reporting period- 31st March 2021	-	-	-	-	-	(16,259)	-	-	-	-	-	-	-	(16,259)

Note: Remeasurement of defined benefit plans and fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss shall be recognised as a part of retained earnings with separate disclosure of such items alongwith the relevant amounts in the Notes or shall be shown as a separate column under Reserves and Surplus

Name of the Company-TAANJ QUARTZ INC

Name of the Company-TAANJ QUARTZ INC

(1) Current reporting period

(1) Current reporting period

Balance at the beginning of the current reporting period-1st April 2021	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of current reporting period-31st March 2022
-	-	-	7,53,300	7,53,300

(2) Previous reporting period

Balance at the beginning of the previous reporting period-1st April 2020	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of previous reporting period-31st March 2021
-	-	-	-	-

(1) Current reporting period

(1) Current reporting period

[illegible]

(2) Previous reporting period

	Share application money pending allotment	Equity component of compounded financial instruments	Reserves and Surplus										Money received against share warrants	Total
			Capital Reserve	Securities Premium	Other Reserves (Specify Nature)	Retained earnings	Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective Portion of Cash Flow Hedges	Revaluation surplus	Exchange Differences on translating the financial statements of a foreign operation	Other Items of other Comprehensive Income (specify nature)- Remeasurement of net defined benefit Plans		
Balance at the beginning of the previous reporting period- 1st April 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the previous year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	(16,259)	-	-	-	-	-	-	-	(16,259)
Any other change (to be specified)-Right Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the previous reporting period- 31st March 2021	-	-	-	-	-	(16,259)	-	-	-	-	-	-	-	(16,259)

Note: Remeasurment of defined benefit plans and fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss shall be recognised as a part of retained earnings with separate disclosure of such items alongwith the relevant amounts in the Notes or shall be shown as a separate column under Reserves and Surplus

TAANZ QUARTZ INC

Note : 13 Following are the Analytical ratios for the Year Ended March 31 2022 and March 31 2021

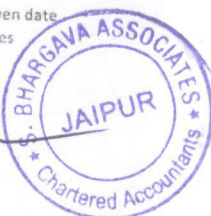
S.No.	Particulars	Numerator	Denominator	31-Mar-22	31-Mar-21	Variance
1	Current Ratio (in times)	Total current Assets	Total current liabilities	1.10	1.00	10%
2	Debt Equity Ratio (in times)	Long term liabilities +short term borrowings	Total equity	0.00	0.00	-
3	Debt Service Coverage Ratio (in times)	Earnings before debt service = Net profit after taxes + non cash operating expenses + Interest + Other non cash adjustments	Debt service = Interest + principle repayments	NA	NA	-
4	Return On Equity Ratio (in %)	Profit for the year	Average total equity	63.99	NA	-
5	Inventory Turnover Ratio (in times)*	Revenue from operations	Average total inventory	10.73	3.89	176%
6	Trade Receivables Turnover Ratio (in times)*	Revenue from operations	Average trade receivables	8.63	1.89	356%
7	Trade Payable Turnover Ratio*	Purchases	Average trade payables	5.27	1.92	174%
8	Net Capital Turnover Ratio*	Revenue from operations	Capital employed = Net worth + Deferred tax liabilities	38.07	-507.75	-107%
9	Net Profit Ratio (in %)*	Profit for the year	Revenue from operations	1.68	-0.20	-953%
10	Return On Capital Employed (Roc) (in %)	Earning before tax and finance cost	Capital employed = Net worth + Deferred tax liabilities	0.78	0.96	-18%
11	Return On Investment	Income generated from invested funds	Average invested funds in treasury investments	NA	NA	-

* Note : Ratio are not comparable from previous year as the business has commenced only during the financial year 2020-2021

Note : 14 The previous year's figures have been regrouped, rearranged and reclassified to conform to current year Ind-AS presentation requirements.

As per our Audit Report of even date
For S. Bhargava and Associates
Chartered Accountants
Firm Reg. No. 003191C

S N Khandelwal
(Partner)
Membership No. 073048
Place: Udaipur
Date : 20-05-2022



For and on behalf of the Board
TAANZ QUARTZ INC

Kapil Agarwal
Director